

A dark blue planet with a bright sun rising over its horizon, creating a lens flare effect. The sun is positioned at the top right of the planet's curve.

ANALYST PRESENTATION Q1 2019

July 11, 2019

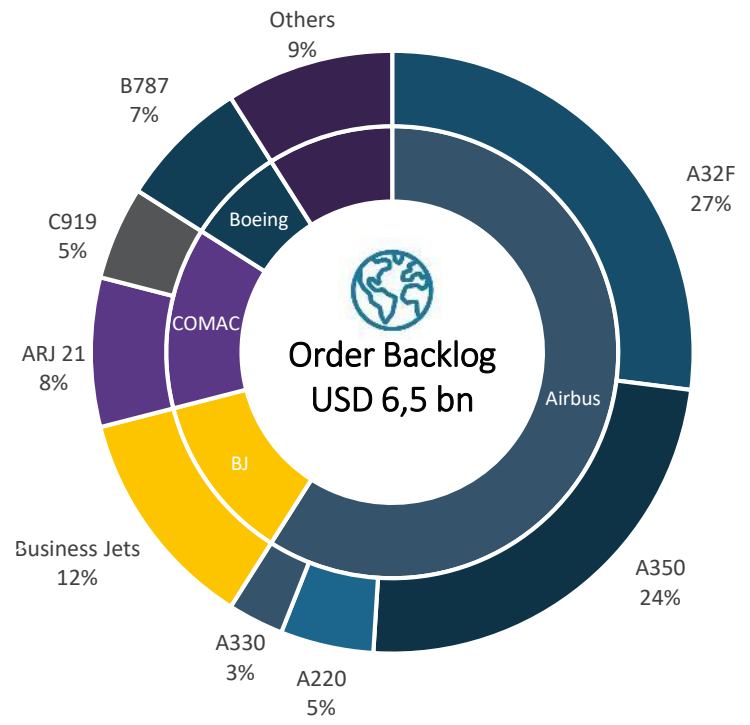
Q1 2019 – BUSINESS HIGHLIGHTS



- > Revenues: EUR 193.7 mill.
- > EBIT: EUR 7.4 mill.
- > Free Cashflow: EUR 3.1 mill.
- > Dividend: 0.15 EUR/Share
- > Order Backlog: USD 6.5 bn

ORDER DEVELOPMENT

USD 6,5 bn order backlog as basis for continuous development



- > Continuous high demand for efficient aircraft
→ 14.000 aircraft ordered
- > New orders increase the market share of FACC
- > New projects overcompensate the discontinued projects (Boeing 737NG, Airbus A380)

BUSINESS MILESTONES

Company development progressing as planned

- > Order book development as forecasted with growth rates as planned.
- > Return of EUR 10.8 mill. of frozen accounts to FACC expected within weeks
- > Revenues from new programs are compensating slow down of A380 and stop of B737NG production rates.
- > Development programs on track and ramp ups ongoing.
- > Plant 3 expansion (Aerostructures) completed and fully operational in Q3/2019.
- > Urban Air Mobility project on track with production start of batch 1 (300 units) in August 2019.



FACC CROATIA – A BEST IN CLASS FACILITY

A Leading Edge Aerospace Technology Facility

Set up High Tech Composite Manufacturing facility as a 100% subsidiary of FACC Operations GmbH

- > Investment of EUR 33 mill.
- > 128.000 m² plot size
- > 10.000 m² facility size with potential to extend
- > 600 employees

Milestones:

- > 05/2019 Plot acquisition
- > 10/2019 Start construction
- > 02/2021 Facility opening
- > 04/2021 Production ramp-up



A low-angle, upward-looking photograph of several modern glass skyscrapers against a blue sky with scattered white clouds. A white commercial airplane is flying in the upper center of the frame. A large black curved shape is on the left side of the image, containing the title text.

GLOBAL AEROSPACE MARKET

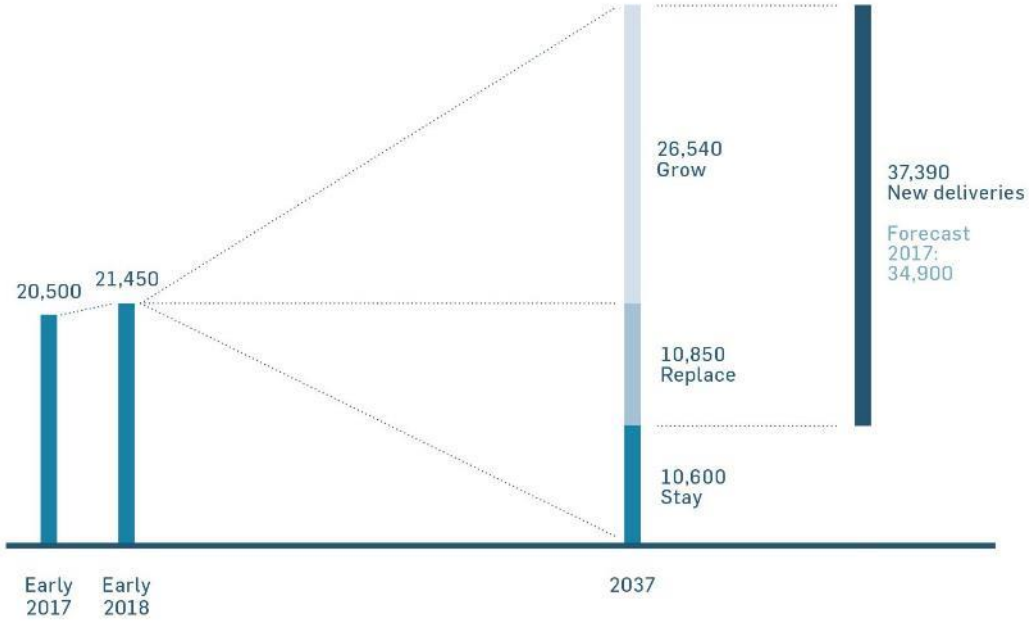
GLOBAL MARKET FORECAST

Demand for new aircraft increased from 34,900 to 37,400

Aircraft in operation:
development from 2018 to 2037
Source: Airbus

+2,490
aircraft*

* Increase in long-term market forecast
versus 2017



OEM OUTLOOK

Long term outlook confirmed, stable rates at present

- > Stable production rates expected on major platforms in the next 12 months
- > Production ramp down on A380 progressing (FACC to finish production of last pars in Q4/2019)
- > OEM Oder Intake in Q1/Q2 2019 below 2018 orders
 - Grounding of 737 MAX (not impacting FACC due to model mix transfer)
 - Termination of A380 orders causing negative net order intake in Q1/2019 with turn around in Q2/2019 to 88 net orders
 - Launch of A321 XLR with solid orders booked at Paris Airshow
 - A220 orders received at Paris Airshow

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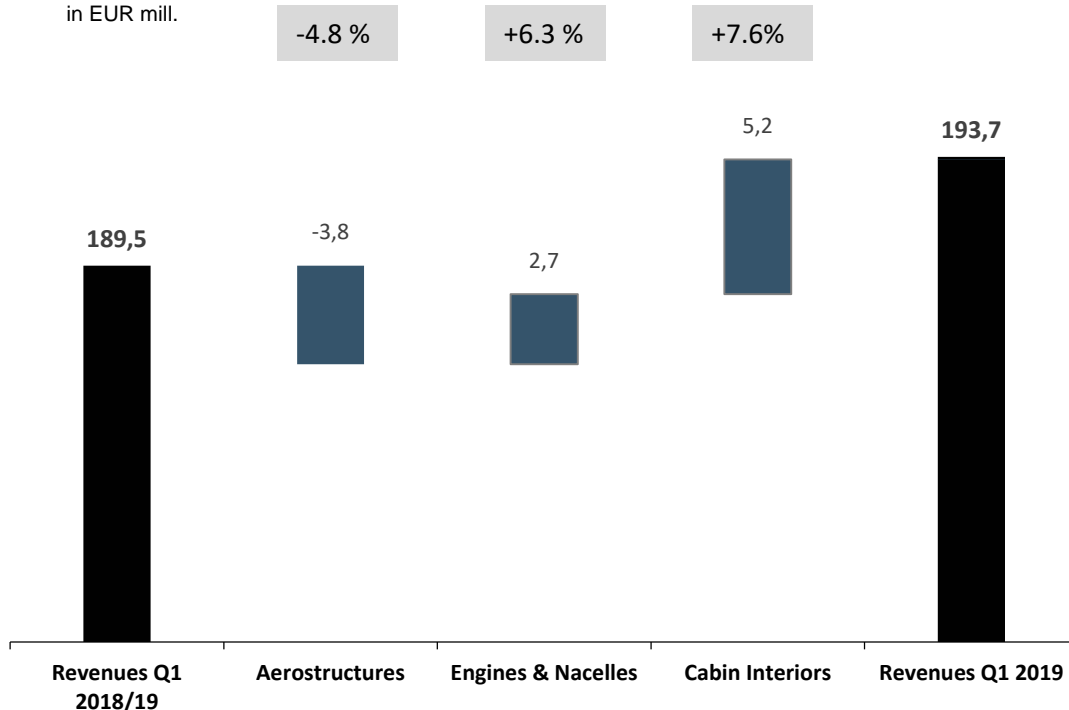
FINANCIALS

Q1 2019

REVENUES

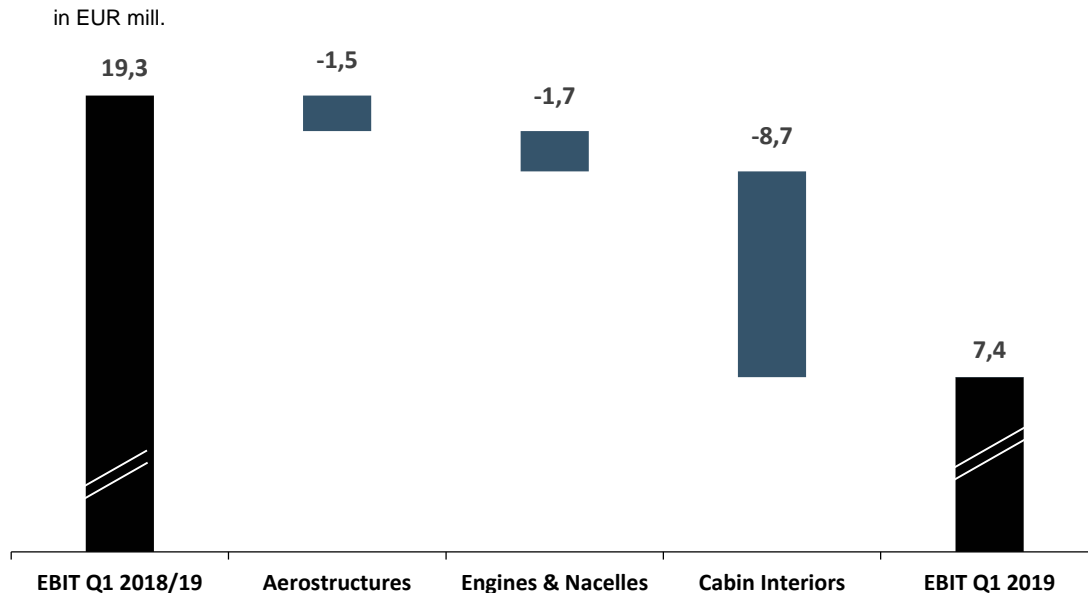
Solid growth in the Engines & Nacelles and Cabin Interiors segments

in EUR mill.



- The phase-out of the B737NG-Winglet and the A380 reduce the revenues in the Aerostructures segment.
- The continuous ramp-up in all relevant E&N programs results in increased revenues.
- The ramp-up of the A32F results in an increase in the Cabin Interiors revenues.

EARNINGS BEFORE INTEREST & TAXES



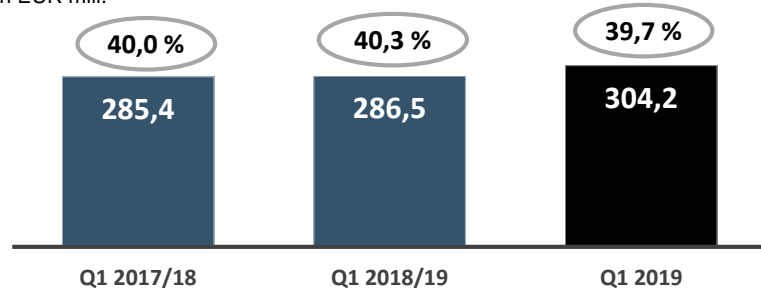
- Phase-out of mature programs (A380, B787NG) result in a slight decrease in earnings.
- Start-up costs for recently launched projects result in lower earnings.

BALANCE SHEET RATIOS

Impact of first time application of IFRS 16 in Q1 2019

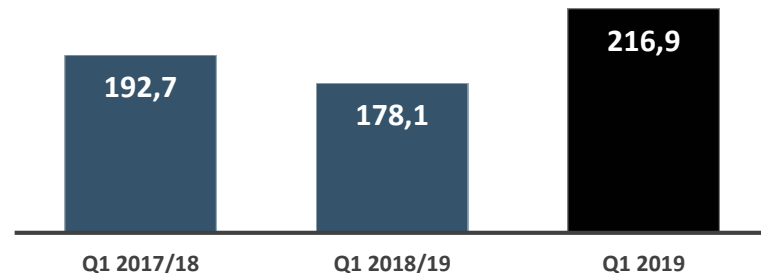
EQUITY

in EUR mill.



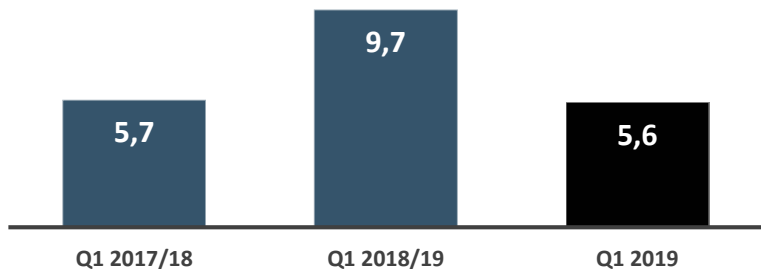
NET DEBT

in EUR mill.

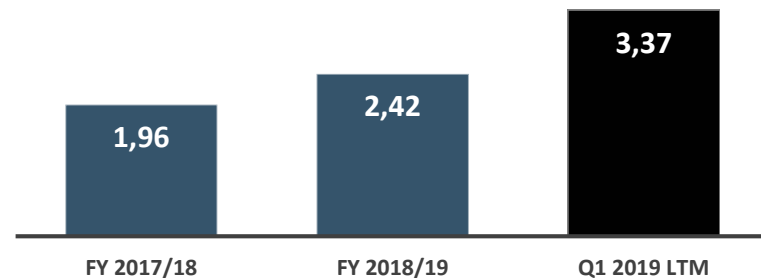


INVESTMENTS

in EUR mill.



NET DEBT / EBITDA








IRFS 16 EFFECT

Impact of Off-balance leasing and rental contracts

Balance Sheet		P&L	
Before	After	Before	After
Off-balance sheet commitments (non capitalized)	Assets Rights of use (capitalized value of fixed rents)	Lease/ Rental expenses in OPEX	Opex Variable lease expense + rental charges
	Liabilities Associated lease liability		D&A right-of-use amortization
			Net finance costs Interest expense relating to lease liability

IMPACT ON KPIs

- Operating income 
- Finance costs 
- Balance sheet financial debt 
- Net cash from operating activities 
- Net cash from financing activities 

INDICATIONS

- Expected impact on net financial debt: EUR 32,7 mill.

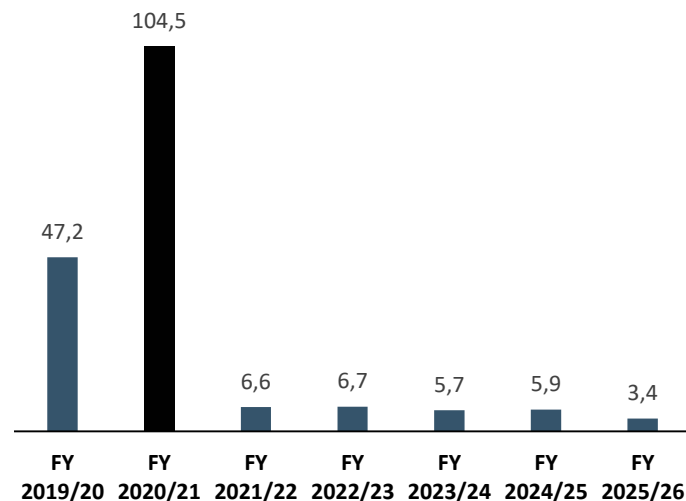
FUNDING STRATEGY

FACC will issue a new promissory note loan in July 2019 with a volume of more than EUR 50 mill.

- Optimization of maturity profile
- Incorporation of USD components to minimize exchange rate risks
- Reduce the number of financing instruments to minimize complexity and contract risks
- Exploiting the current environment on the promissory note market
- Early preparation for the maturing bond in June 2020
- Promissory note margins ranging from 1.10% to 1.70% depending on maturity

Current maturity profile

in EUR mill.



A dark, almost black background featuring a bright, multi-pointed starburst light source positioned just above a dark, curved horizon line, resembling the edge of a planet or moon. The light creates a lens flare effect.

BEYOND HORIZONS

DISCLAIMER

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