



BEYOND
HORIZONS
WELCOME TO THE WORLD OF FACC

FACC OVERVIEW

100% 


Aerospace technology & composite lightweight

500 

R&T employees, >300 patents, 10% research quota

Avic 

Fortune 500 company

Tier-1 

Partner for all aerospace OEMs

5.7bn 


USD order backlog

2.700 

Employees from 41 nations

Global 

Network of over 13 engineering & production locations

100% 

Export worldwide

All 

Represented on every modern aircraft

CORPORATE MISSION

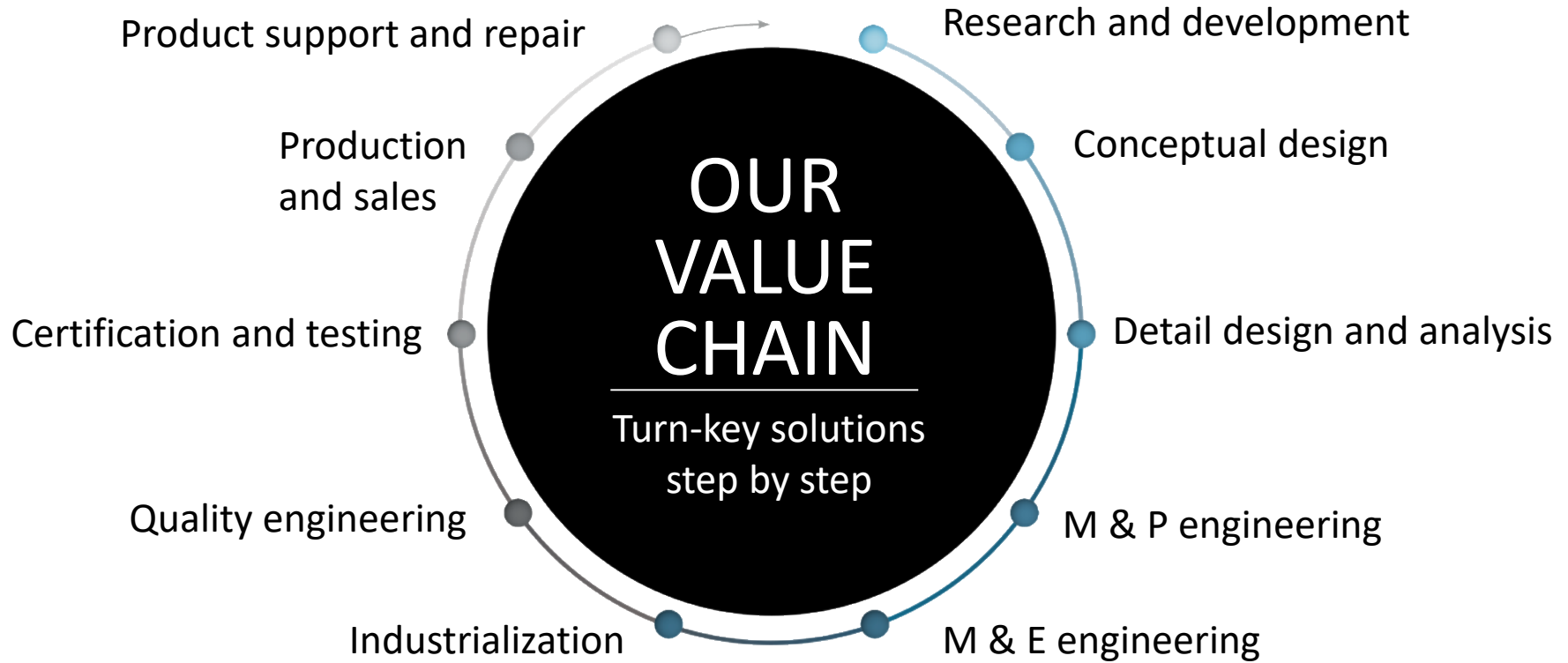
We design the future of mobility
with the materials of tomorrow.



CORPORATE VISION

Our vision is to fulfill the human desire for mobility in new, more efficient and sustainable ways.





GLOBAL CUSTOMER NETWORK

Longstanding relationships
with all leading aircraft and
engine manufacturers



BOMBARDIER



TIER-1 PARTNER

Wide range of service – from product ideas to customer tailored solutions



AEROSTRUCTURES



ENGINES & NACELLES



CABIN INTERIORS



AFTERMARKET SERVICES



AEROSTRUCTURES

THE FUTURE IS BUILT ON LIGHTNESS. WE SUPPLY IT

AEROSTRUCTURES COMPONENTS

CONTROL SURFACES



Spoilers, airbrakes, flaps,
aileron, rudders, elevators, ...

FAIRINGS



Flap track fairings, pylon fairings,
wing-to-body fairings, ...

WING COMPONENTS



Winglets, wing boxes, wing panels,
composite ribs & spares, ...

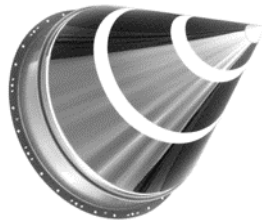


ENGINES & NACELLES

THE FUTURE DEMANDS EFFICIENCY. WE REALIZE IT

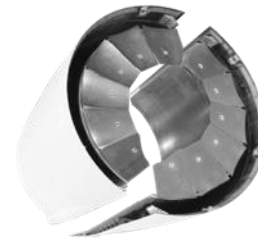
ENGINES & NACELLES COMPONENTS

ENGINES COMPONENTS



Generator fairings, outer bypass ducts,
splitter fairings, fan track liners, ...

NACELLES COMPONENTS



Engine inlets, fan cowls, blocker doors,
translating sleeves, pylon fairings, ...



CABIN INTERIORS

THE FUTURE IS IN DESIGN. WE CREATE IT

CABIN INTERIORS SOLUTIONS

COMMERCIAL AIRCRAFT



Cockpit, entrance and passenger door linings, main cabin incl. OHSC, ceiling panels, sidewalls, partitions, monuments, ...

BUSINESS JETS



Cockpit, cabin and baggage compartment linings, cabinets, table/partition mechanism, window shades, ...

FREIGHTERS & HELICOPTERS



A wide range of options guarantees customized solutions geared to individual purposes.



AFTERMARKET SERVICES

THE FUTURE REQUIRES PERFORMANCE. WE GUARANTEE IT

AFTERMARKET SERVICE SOLUTIONS

REPAIR

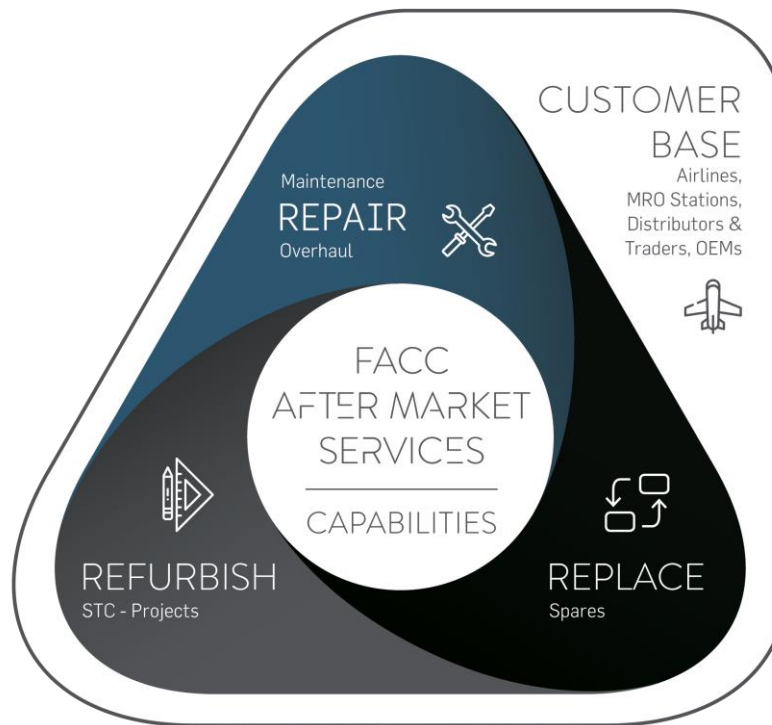
Full MRO service package for winglets, sharklet, control surfaces and fairings, full service for NDT inspection, ...

REFURBISH

Handcrafted business or private jet interior refurbishment, passenger luggage space upgrade, center ceiling stowage, LAV4ALL, ...

REPLACE

Cost saving lip seals, ...



FACC PROGRAM PORTFOLIO



WIDE-BODY AIRCRAFT



A330/A330 neo



Boeing 747



A350 XWB



Boeing 767



Boeing 777



Boeing 787



NARROW-BODY AIRCRAFT



A320 Family



Boeing 737



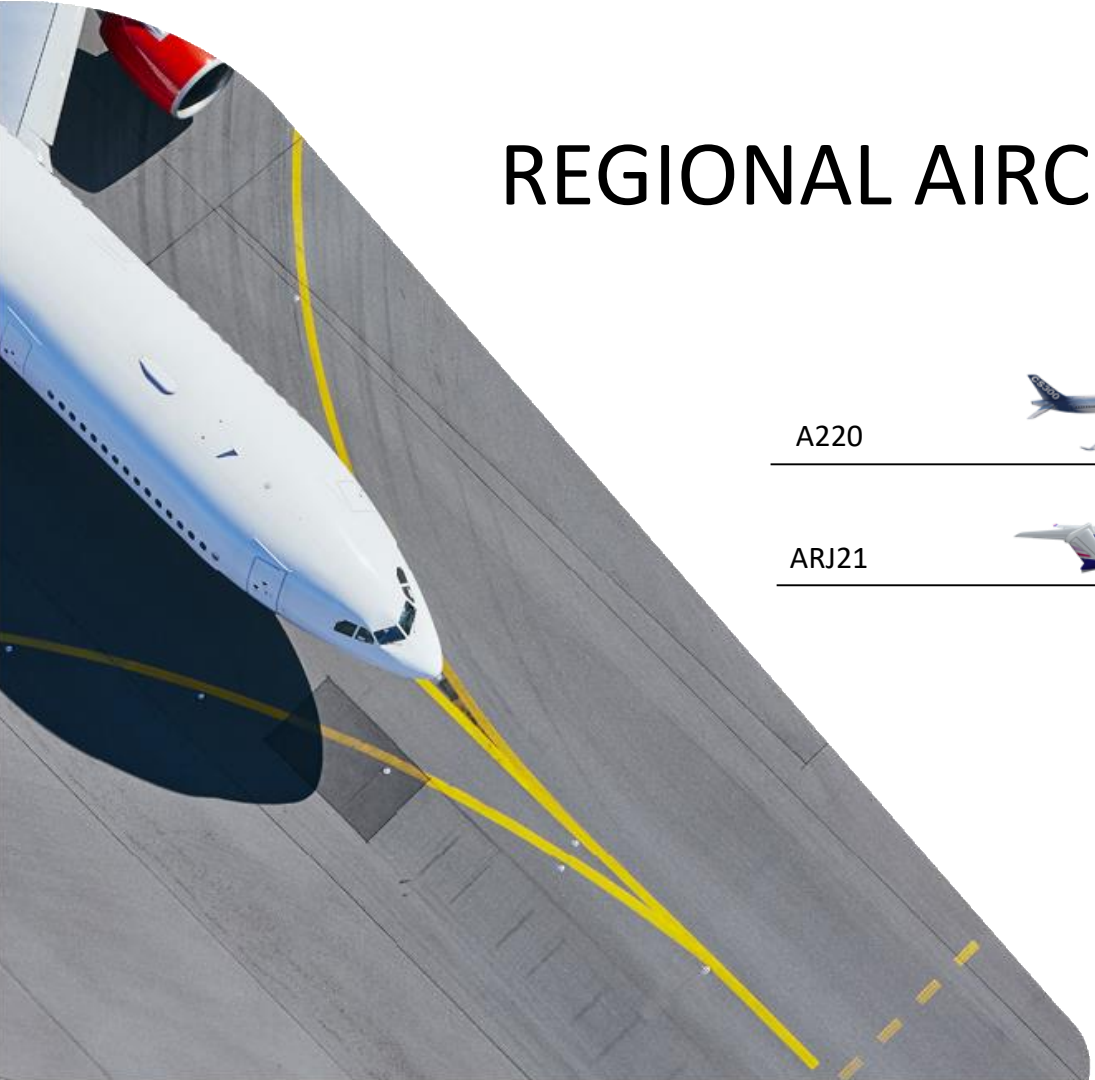
Boeing 757



COMAC C919



REGIONAL AIRCRAFT



A220



E-Jet E2



ARJ21



ERJ Family



SSJ100



XAC MA700



BUSINESS JETS



Challenger 350



Global 5000



Learjet 40/45



Global 7000/8000



Legacy 450/500



Lineage 1000E



Phenom 100/300



BUSINESS JETS



Gulfstream G350
450/55/650



Cessna Mustang



Cessna Citation



Falcon 900



Falcon 2000



Falcon 7X



Hawker 800



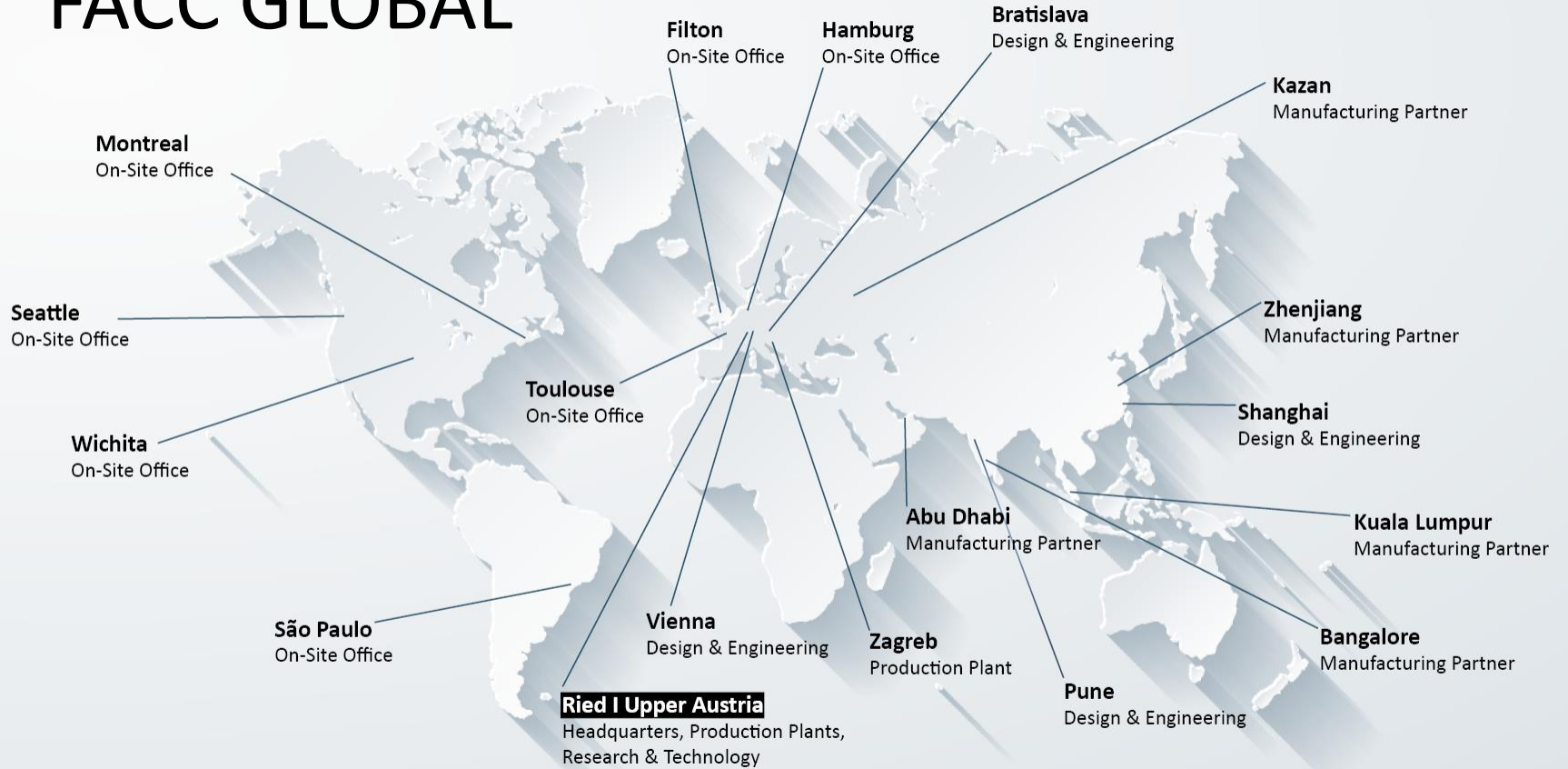
HELICOPTERS



H135/H145



FACC GLOBAL



An aerial, top-down view of a modern architectural structure, likely a large atrium or a multi-story building. The central feature is a large, circular, open-air space with a complex, grid-like steel framework. The surrounding structure is composed of multiple levels with a metallic, ribbed facade. A prominent shadow of an airplane is cast onto the upper part of the building's facade, suggesting a high-altitude perspective. The overall color palette is monochromatic, dominated by greys and blues. In the bottom right corner, there is a small logo for 'FACC' on a dark blue background.

RESEARCH & DEVELOPMENT

SETTING NEW STANDARDS

Technologies for a sustainable & more efficient world of mobility

R&D Focus:

- > Materials based on renewable resources
- > Sustainable composite manufacturing
- > Thermoplastic forming and welding
- > New inspection technologies
- > Integrated composite structures
- > Additive Manufacturing

An aerial photograph of a dense forest of evergreen trees. The trees are in various shades of green, from dark forest green to bright yellow-green, suggesting sunlight filtering through the canopy. In the center of the image, a dark silhouette of an airplane is visible, flying over the forest. A large black diagonal shape covers the bottom-left corner of the image, containing the text.

CORPORATE SOCIAL RESPONSIBILITY

SUSTAINABLE STRATEGIC GOALS

For 2021 and 2022

ENVIRONMENT

Production takes place exclusively under ecological, ergonomic and safety-relevant aspects

- > Use of electricity from exclusively renewable sources
- > Increase our recycling rate for production waste to around 30 percent
- > Reduction of light pollution through full conversion to LED
- > We try to produce mostly CO2-neutral by 2050

EMPLOYEES & SOCIETY

We want to be among the best employers and vocational instructors

- > Granting a safe and respectful work environment to retain skilled workers
- > Increase in employee satisfaction
- > Increase in the quota of women in managerial positions
- > Reduction of accidents at work
- > Measures to combat the corona pandemic

ECONOMY

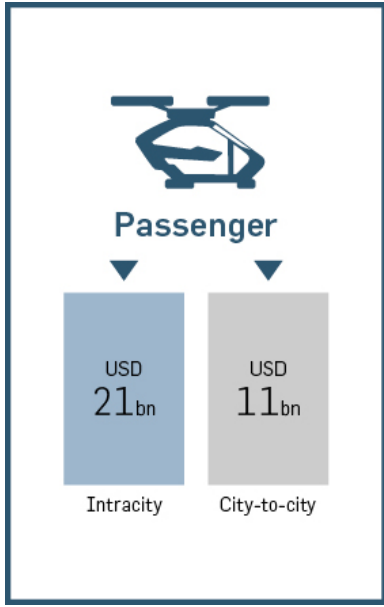
Sustainability, diversity and customer orientation as a guideline for all activities

- > Economic success and increasing sales in order to be able to achieve our strategic goals
- > Sustainable high profitability
- > Increase in customer satisfaction
- > Increase in eco-efficiency
- > Ecological orientation of supplier management

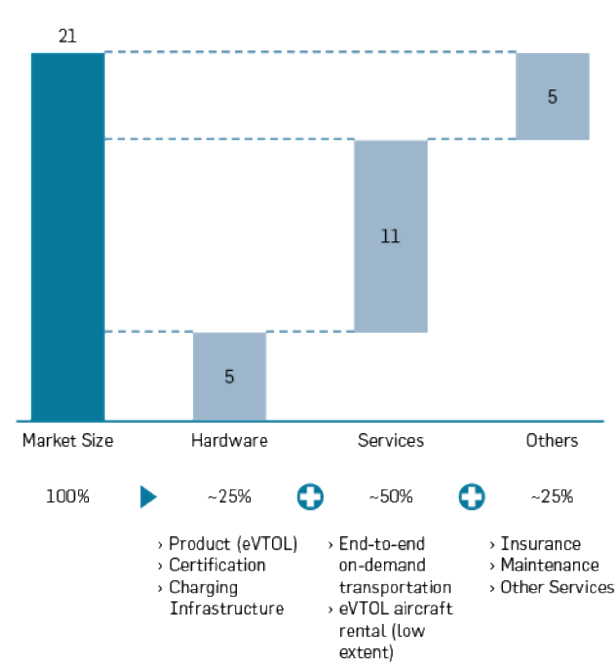
URBAN AIR MOBILITY

The next big step for FACC

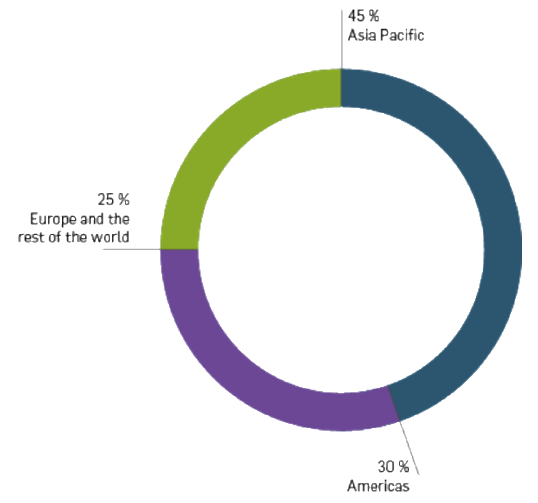
UAM - MARKET POTENTIAL



Break down of intracity market (USD bn)




Regional split of intracity market (%)




- > Majority of market is in Asia Pacific followed by Americas driven by
 - Megacities in these regions
 - Increasing need to cope with congestion and emissions levels

UAM - BETTER SOLUTIONS


Addressed challenges




Emissions
(in cities)



Congestions




Complex mobility
chains




Difficult connection
to airport hubs


UAM/eVTOL advantages




Low emissions
(in cities) due to
electrical propulsion



Use third dimension
for short distance
transport



Optimize existing
mobility chains



Fast transport
>20km

eVTOL vs. helicopters



4x
quieter

2x
safer

15x
Higher
reliability

10x
Less
expensive



AAV APPLICATIONS



AAV APPLICATIONS



Medical Rescue



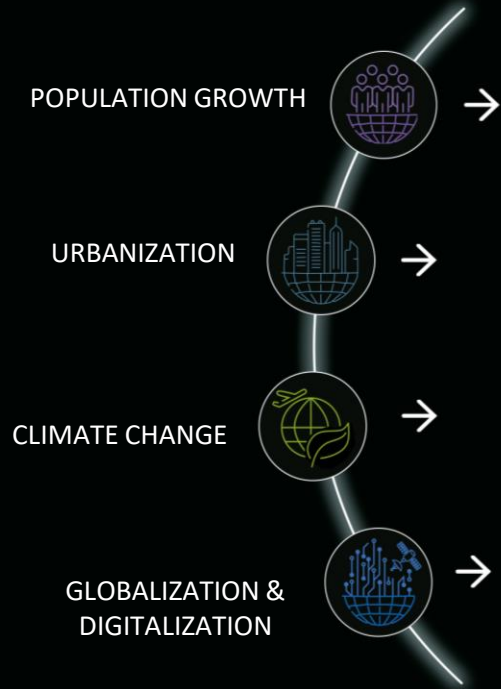
Sightseeing



ROADMAP FACC 2030

Committed to the Sky – at all Levels

GLOBAL TRENDS



IDEAL
PREREQUISITES
FOR OUR
LIGHTWEIGHT
INNOVATIONS

ROADMAP FACC 2030

Aviation remains core business, UAM & Space will diversify future business

COMMITTED TO THE SKY –

AT ALL
LEVELS



AVIATION



SPACE



URBAN

AVIATION

Our goal is to be represented on every modern commercial and business aircraft with FACC innovations

Our focus:

- > Increasing market share
- > Expansion of customer and product portfolio
- > Expansion of vertical integration and manufacturing competencies
- > Focus on integrated subsystems
- > Expansion of Aftermarket Services

URBAN

The need for new urban mobility solutions is increasing
(e.g. air taxis, logistics, search and rescue drones)

Our focus:

- > Balanced, broad customer and product portfolio
- > Preferred Tier-1 development and manufacturing partner



SPACE

Launchers, satellites, space travel - space is a significant growth market

Our focus:

- > Recognized technology partner in the space industry
- > Preferred Tier-1 development and manufacturing partner
- > Generate additional business growth through new markets

FACC 2030

At a Glance

80 % of the world's population have never traveled by plane.



The aviation market will continue to grow. The potentials for expansion in FACC's core segment are enormous.

The climate protection targets are ambitious and important.



FACC's technologies provide perfect solutions in this respect.

Urban air mobility and space travel are advancing rapidly, spurring new sales markets to emerge.



We will leverage our lightweight solutions in these markets as well and, in this way, generate additional business growth.

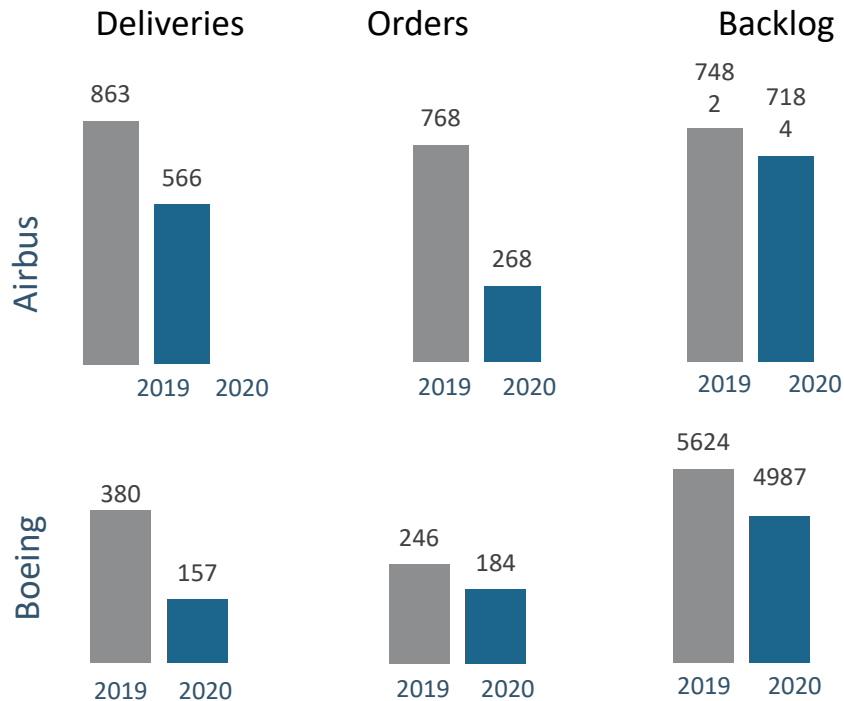
A stylized image of a planet's horizon with a bright sun or star rising behind it, creating a lens flare effect. The planet is dark blue/black, and the sun is a bright white point of light with radiating lines.

BEYOND HORIZONS

Financial Year 2020

OEM ORDERBOOK 2020

High order levels

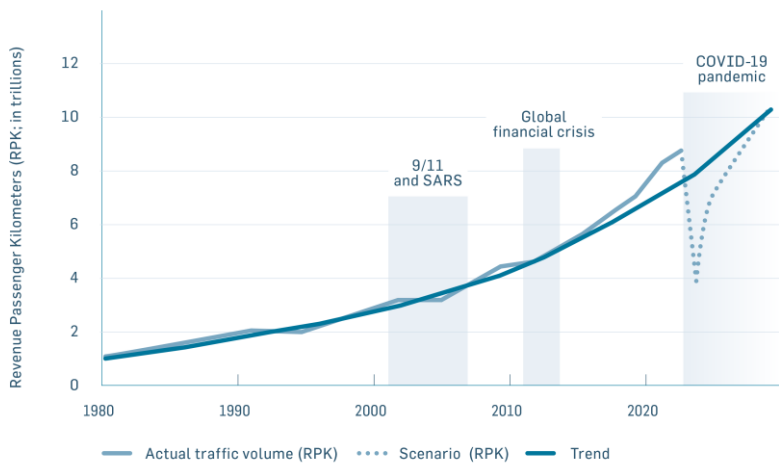


- > Airlines postpone deliveries, but relatively few cancellations
- > Airbus and Boeing still hold 12.171 firm orders
- > Narrow body planes with majority – A220/A320 are most sold platforms with 6.372 firm orders
- > Boeing 737 MAX with currently 3.995 firm orders

MARKET DEVELOPMENT

Mid- and longterm: stable upward trend

AVIATION HAS PROVEN RESILIENT OVER AND OVER AGAIN



Source: Boeing

- > Market trough reached in August 2020
- > Stabilisation since then, but no growth in 2021
- > Short and medium-range aircraft should resume growth in 2022
- > Pre-Corona market levels of 2019 should be reached again in 2025
- > 4% p.a. annual growth to be expected after 2025



22.460

aircraft in service prior to COVID-19



-66 %

lower passenger travel compared to 2019



9.000

aircraft currently not in service



1.800

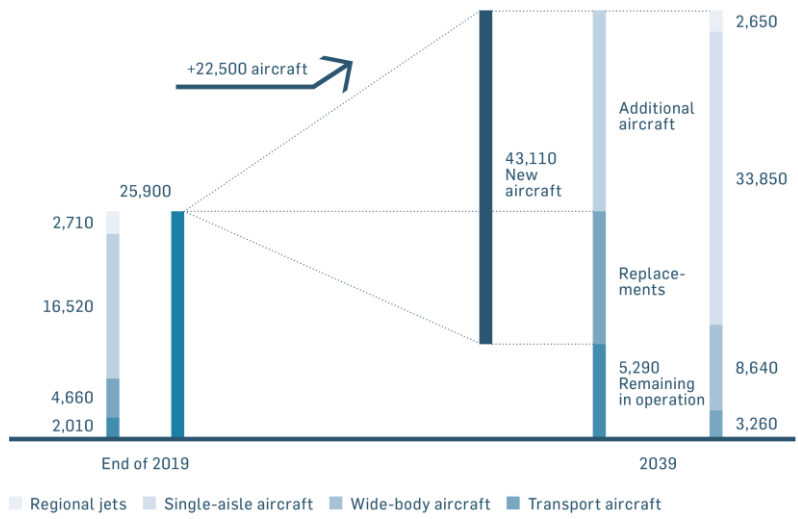
mature aircraft will be retired

FLEET DEVELOPMENT

Over 43k new aircraft / 40% going to asia-pacific region

MORE THAN 43,000 NEW AIRCRAFT BY 2039

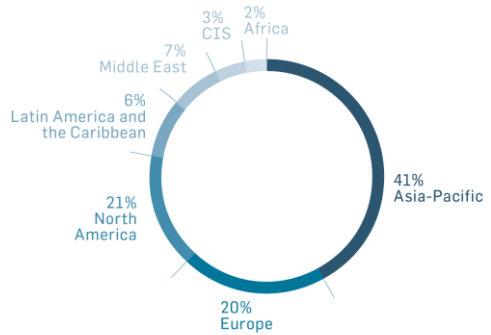
Fleet development 2019–2039



Source: Boeing

MORE THAN 40 PERCENT OF ALL NEW AIRCRAFT ARE DELIVERED TO THE ASIA-PACIFIC REGION

Demand for passenger aircraft – forecast 2020–2039 by region



Source: Airbus

FINANCIALS

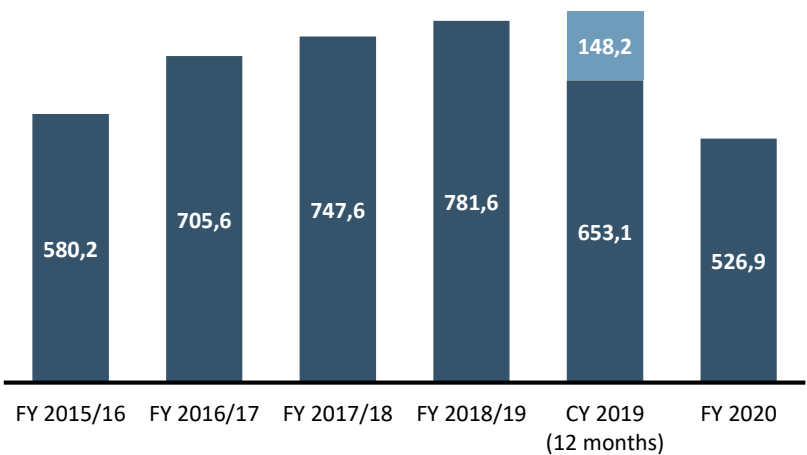
FY 2020

REVENUES

Revenues heavily impacted by covid-19 pandemic

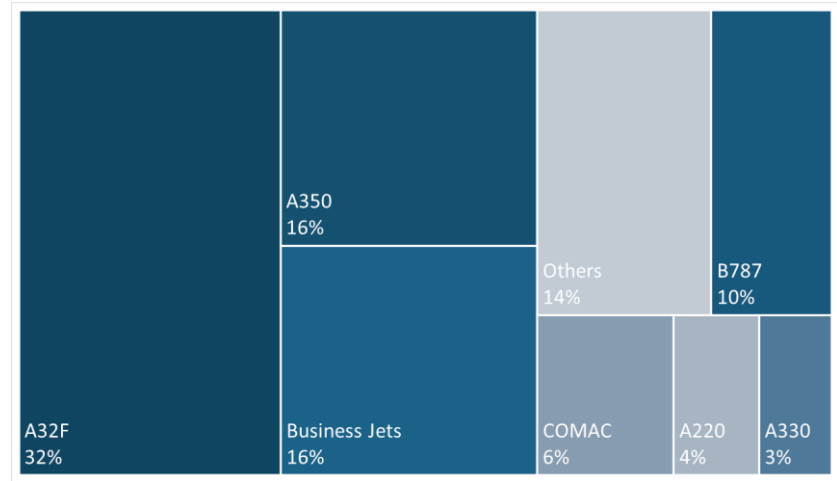
Revenue development

in million EUR



Revenue distribution

in million EUR

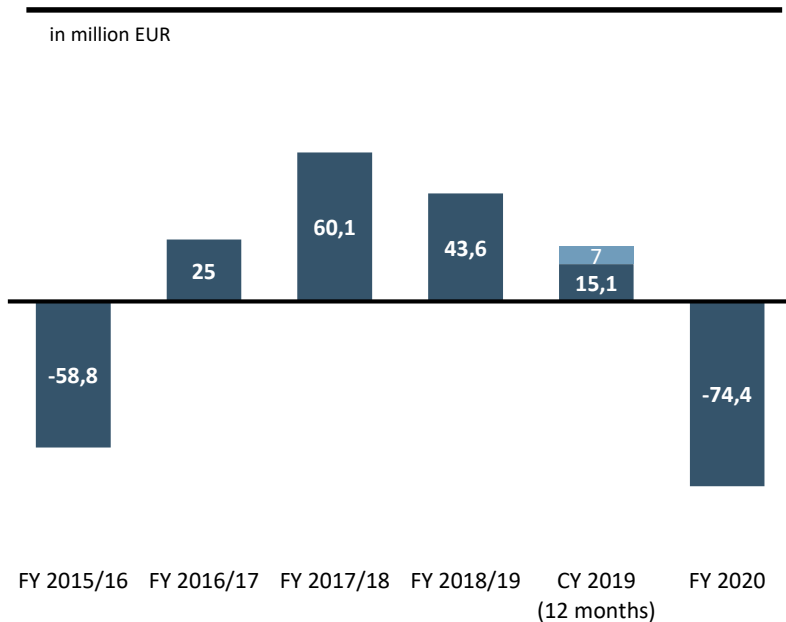


EBIT

Reported EBIT influenced by many one-off items due to covid-19

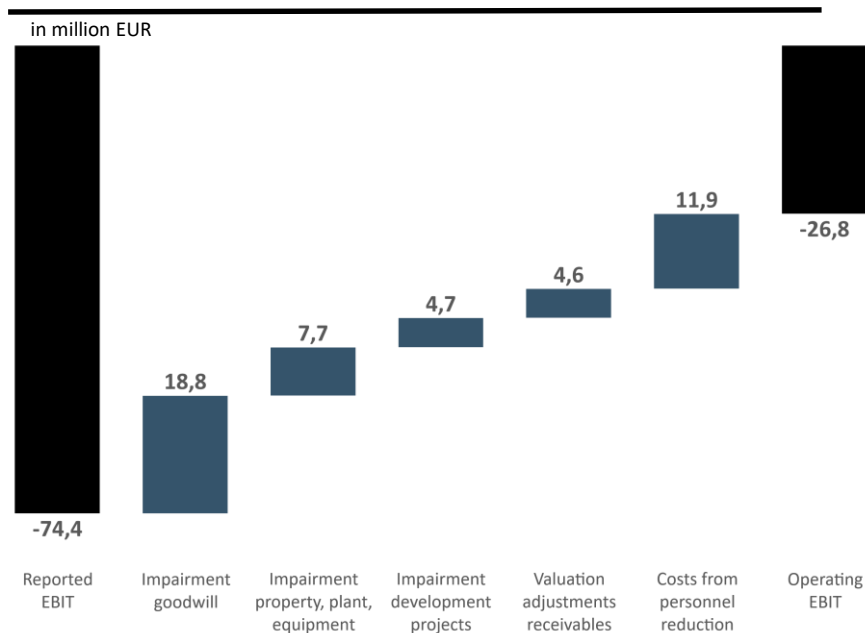
EBIT development

in million EUR



EBIT one-off effects FY 2020

in million EUR

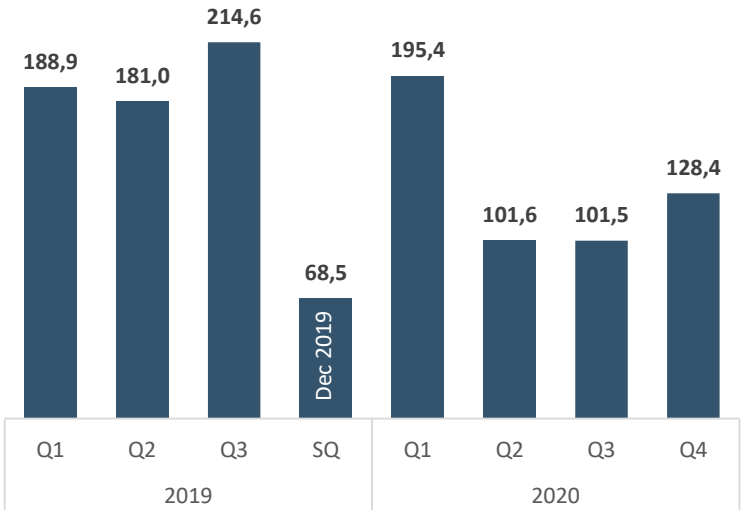


REVENUES AND EBIT

Quarter by quarter

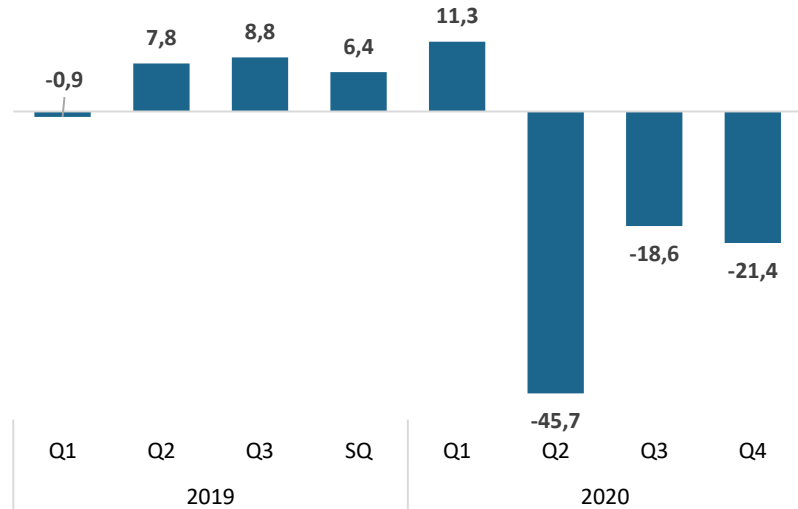
Revenues development

in million EUR



Reported EBIT development

in million EUR

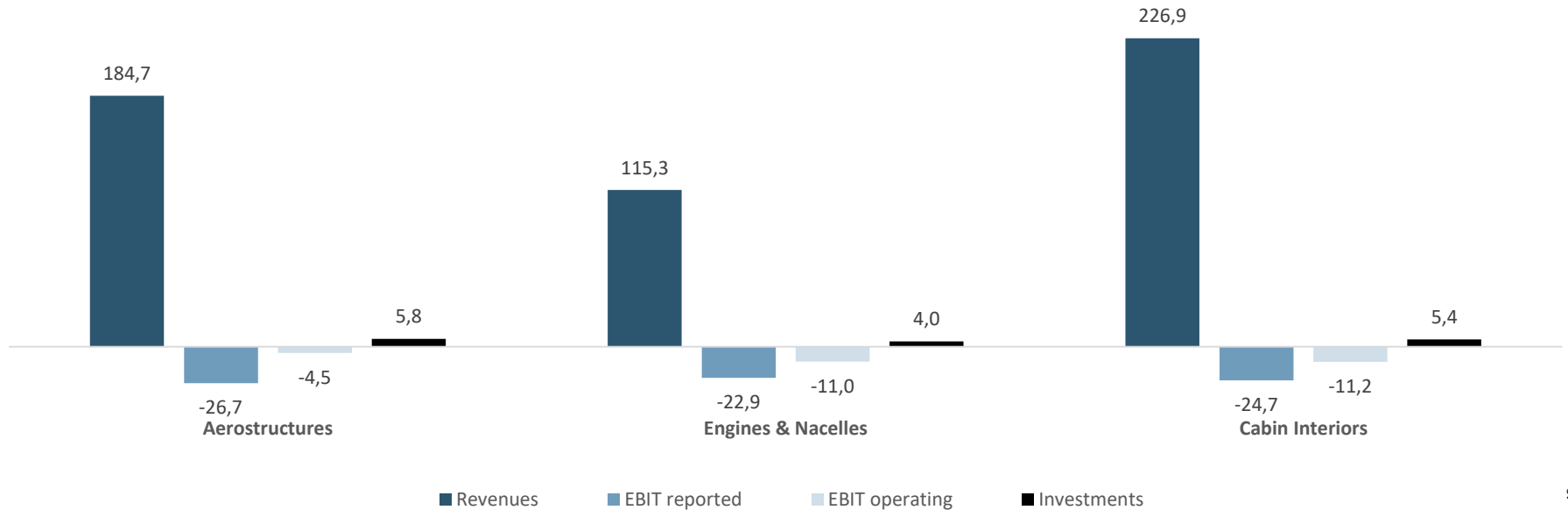


DIVISION RESULTS AND EBIT

Revenue and EBIT declined distributed across all segments

Segment reporting

in million EUR

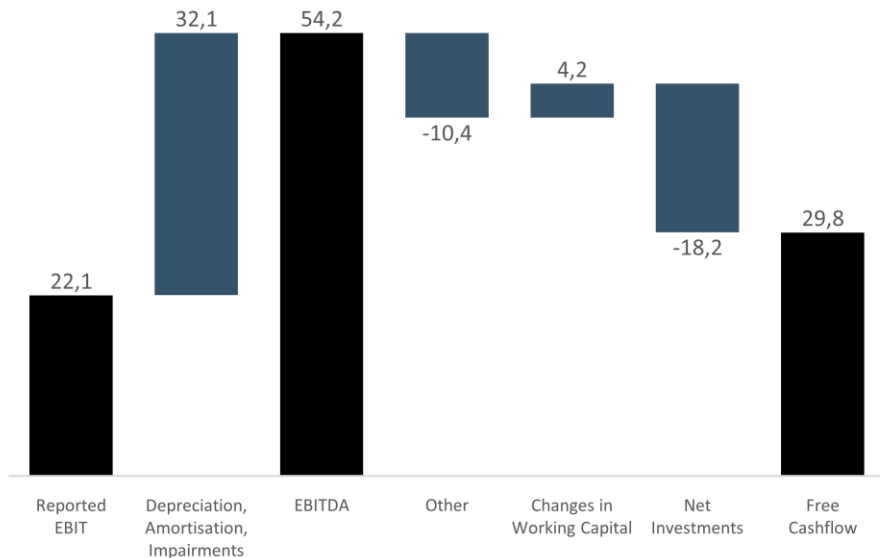


CASHFLOW

Strong cashflow control throughout the year

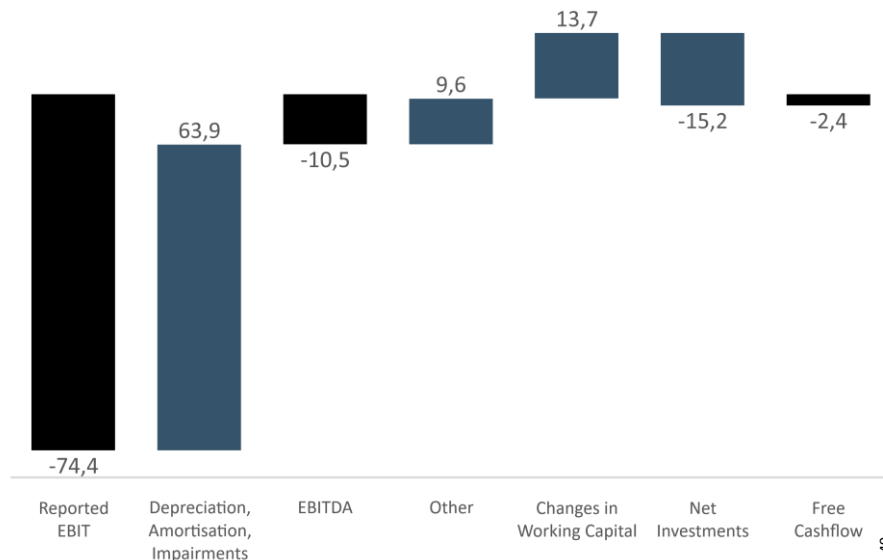
Free cashflow – FY 2019

in million EUR



Free cashflow – FY 2020

in million EUR



FINANCIAL STATUS

In a nutshell – ensuring stable liquidity no.1 priority for 2020

- Waiver negotiations with syndicated loan banks successfully concluded in December 2020
- Covenant holiday and covenant reset agreed for 2021 and 2022
- Next testing on 31.12.2021 (Net Debt/EBITDA < 5,25)
- No leverage covenant in existing Schuldschein (EUR 70 mill.)

Senior Debt and Cash (Key Elements)			Committed Syndicated Loan Facilities			in thousand EUR
	31.12.2020	31.12.2019	Syn Loan (7 banks)	Total 31.12.2020	Used 31.12.2020	Available 31.12.2020
Bond	0	89 916	Revolving Credit Facility	100 000	0	100 000
Promissory Notes	70 000	70 000	KRR Facility (OEKB)	50 000	50 000	0
Cash	92 548	75 790	M&A Facility	50 000	0	50 000
Net Debt (incl. IFRS16)	232 082	213 232	Term Loan Facility (OEKB)	18 750	18 750	0
Net Debt/EBITDA	N/A	3.28	KRR Facility (OEKB - Covid19)	60 000	60 000	0
				278 750	128 750	150 000

FINANCIAL STATUS

Cashflow improvement measures

- Inventory reduction program ongoing (USD 40 mill.)
- Increase of factoring program under negotiation (USD 20 mill.)
- Implementation of supply chain finance program under negotiation (USD 10 mill.)
- Strict investment control
- Strong focus on overdue invoice collection
- Collection of Frozen Money from Fake President Incident



Q1/2021 KEY TOPICS

Q1 / 2021 KEY TOPICS

- > Aviation market continued to stabilize in Q1/2021
- > Revenues of EUR 118.1 million in Q1/2021 in line with FACC expectations
- > 2020 implemented cost reduction programs are effective
- > Q1 /2021 EBIT positive at EUR 0.4 million
- > Positive free cash flow prior full repayment of all 2020 deferred tax
- > Guidance for EUR 500 million full year revenue and a balanced EBIT remains unchanged



BUSINESS ENVIRONMENT

Accuracy of forecasts improving

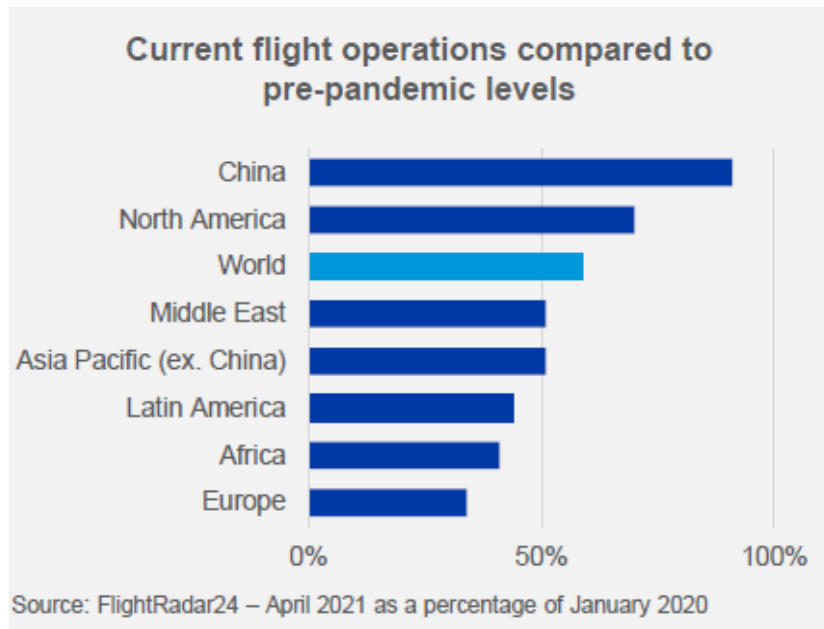
- > Customer demands and associated aircraft build rates are stabilized
- > Air traffic recovery ongoing but uneven
 - between world economic regions
 - domestic versus international travel
- > Worldwide vaccination programs are supporting demand for air traveling
- > Market indications that single aisle airplanes will start slow ramp up in late 2021
- > Large wide-body build rates will stay stable for the time being
- > Business jet recovery ongoing

GLOBAL MARKET OVERVIEW

Recovery with different patterns

World markets

- China has recovered in terms of RPK despite the fact that international travel is still subdued
- US still lagging behind PRE-COVID19 RPK
- Europe is lagging due to domestic and international travel restrictions

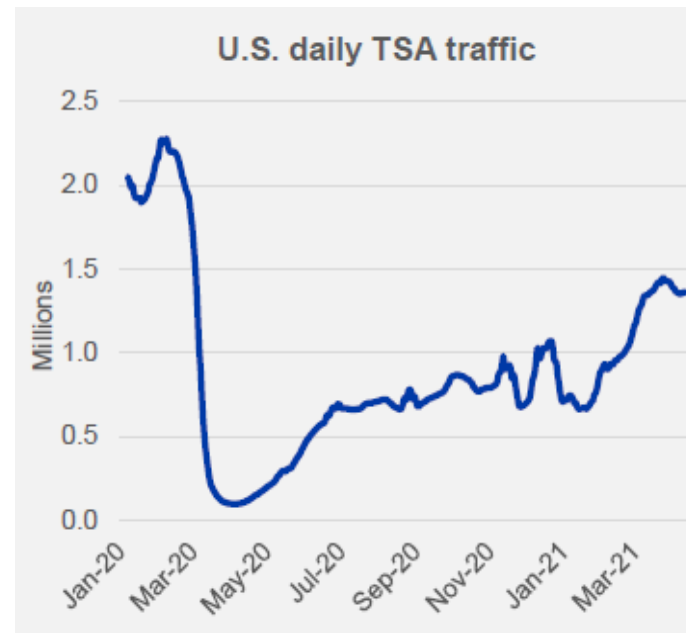


GLOBAL MARKET OVERVIEW

Recovery with different patterns

US traffic with a strong rebound

- Some early recovery in H2/2020
- US vaccination program fuels demand for air travel
- Increase still highly dependent on domestic travel
- International travel picking up



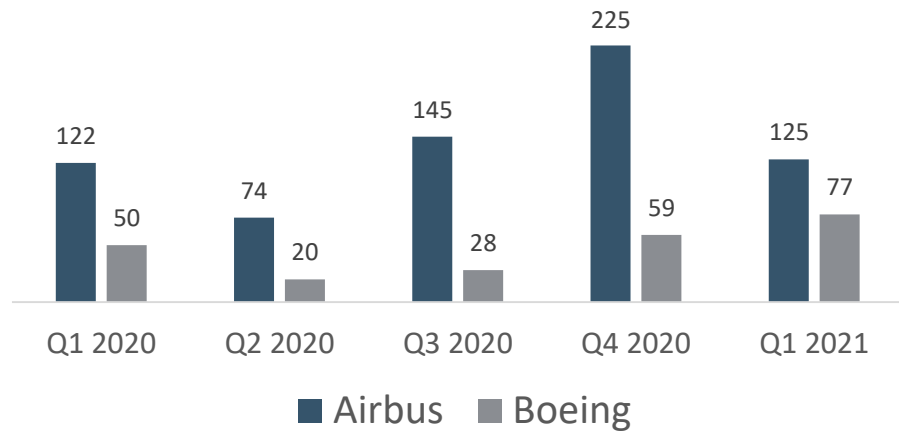
Source: Boeing

GLOBAL MARKET OVERVIEW

OEM deliveries stabilizing

Q1 /2021 airplane deliveries

- Airbus delivered 125 aircraft in Q1 2021 (+3 compared to Q1 2020)
- Boeing delivered 77 aircraft in Q1 2021 (+27 compared to Q1 2020)



FINANCIALS

Q1/2021

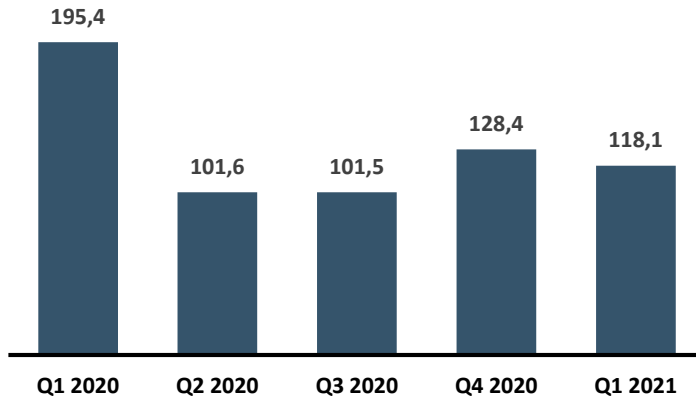


REVENUES

Stable customer demands support revenue generation

Revenues

in million EUR



Revenue details

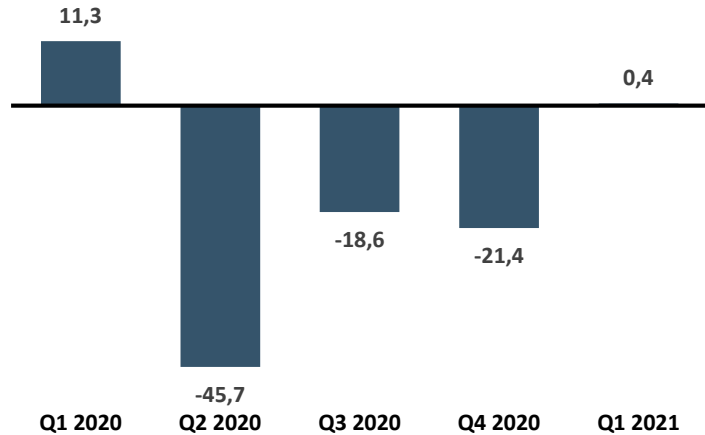
- 1st quarter largely in line with management expectations
- Revenues dropped 39.6 % as comparative quarter of 2020 was not impacted by COVID-19 pandemic
- Comparability of quarters therefore limited
- Development of continental and intercontinental travel is highly different
- Short- and medium-haul aircraft are less affected than long-haul aircraft

EBIT

Cost reduction programs implemented and working

EBIT

in million EUR



EBIT improvements

- FACC's cost structure has been successfully adjusted to the new market environment
- Stable customer demands allowed a balanced EBIT in Q1
- Engines & Nacelles division compensated slight losses in Aerostructures and Cabin Interiors
- Reported EBIT in Q1 2021 showing overall improvements and does not contain material COVID-19 related one-off effects

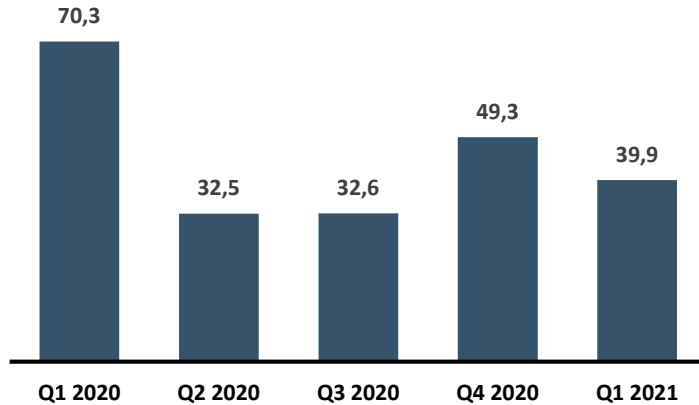


AEROSTRUCTURES

Long-haul exposure weighing on recovery

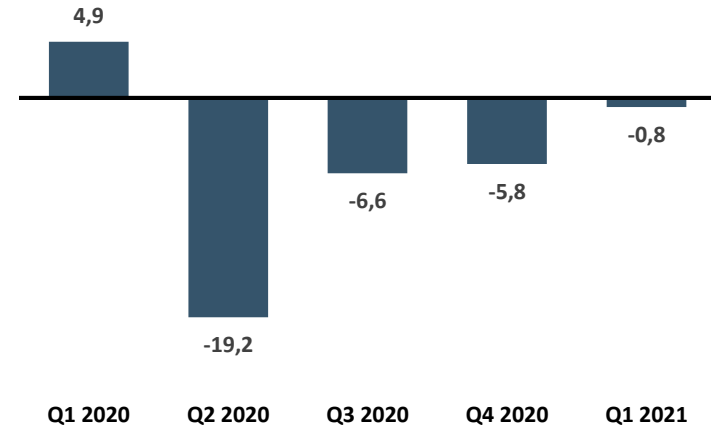
Revenue

in million EUR



EBIT

in million EUR

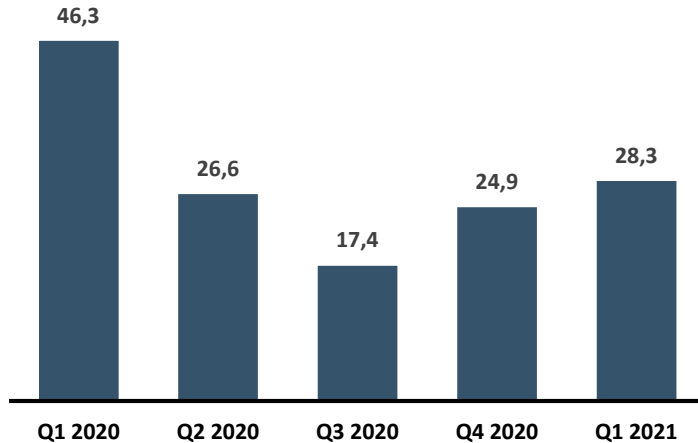


ENGINES & NACELLES

EBIT supported by B787 transfer

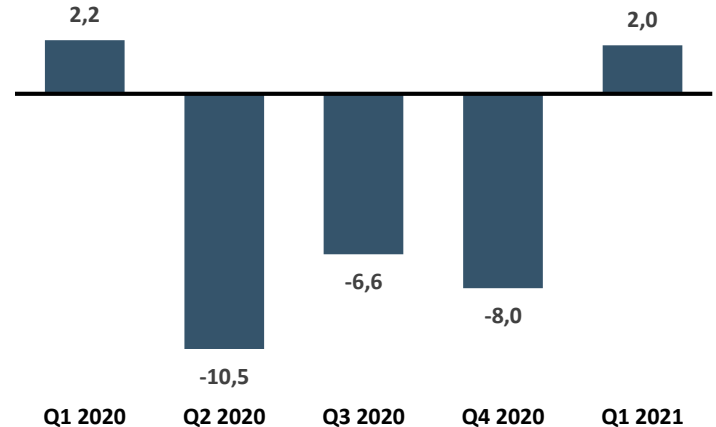
Revenue

in million EUR



EBIT

in million EUR

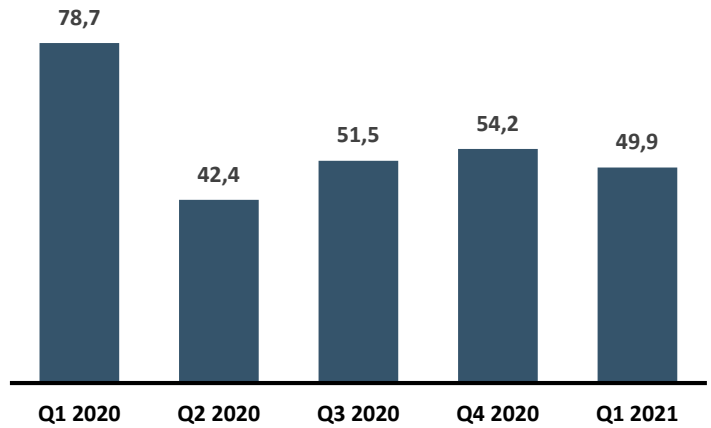


CABIN INTERIORS

Narrowbody and business jet exposure supportive

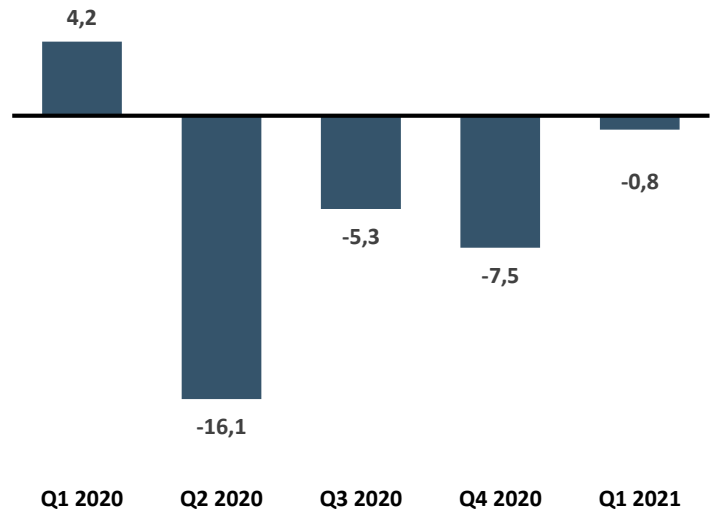
Revenue

in million EUR



EBIT

in million EUR

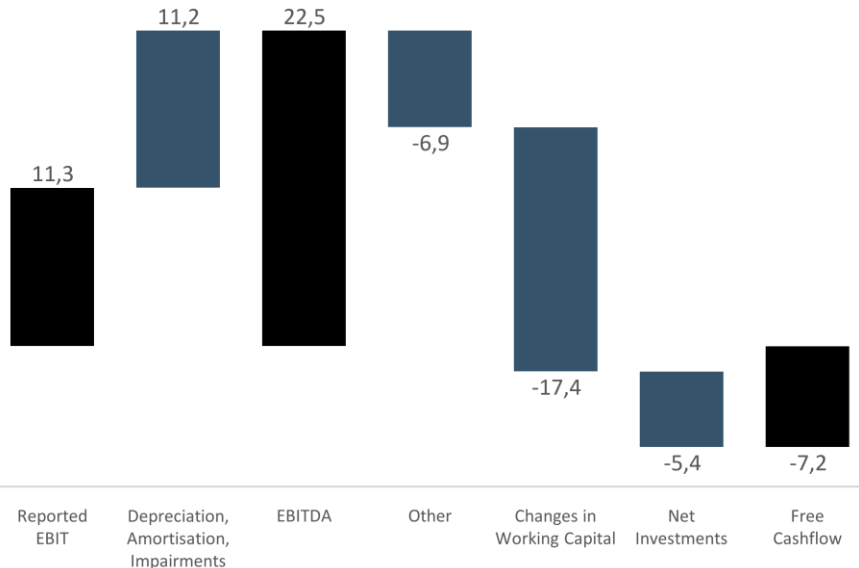


FREE CASH FLOW

Repayment of deferred taxes/social contributions dragged down free CF

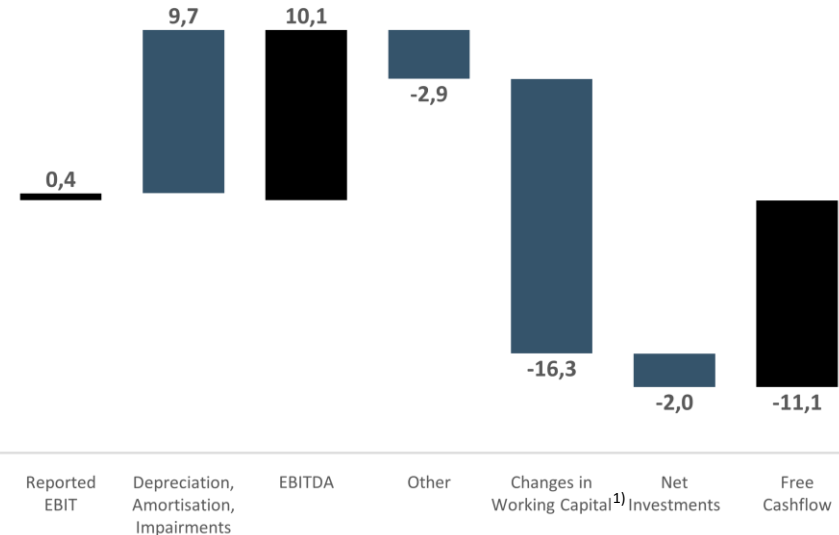
Free cash flow – Q1 2020

in million EUR



Free cash flow – Q1 2021

in million EUR



¹⁾ reflects tax repayments and part of factoring adjustments

FINANCIAL STATUS AS OF MARCH 31, 2021

- Waiver agreement with banks moves next testing of leverage to 31.12.2021
- Requirement: Net financial debt / EBITDA equal or less than 5.25
- EUR 150 million in unused credit facilities available

Senior Debt and Cash (Key Elements)

Committed Syndicated Loan Facilities

	31.03.2021	31.12.2020	Syn Loan (7 banks)	Total 31.03.2021	Used 31.03.2021	Available 31.03.2021
Promissory Notes	70 000	70 000	Revolving Credit Facility	100 000	0	100 000
Cash	42 442	92 548	KRR Facility (OEKB)	50 000	50 000	0
Net Debt (incl. IFRS16)	246 927	232 082	M&A Facility	50 000	0	50 000
Net Debt/EBITDA	N/A	N/A	Term Loan Facility (OEKB)	18 750	18 750	0
Gross Debt/Assets	0.47	0.50	KRR Facility (OEKB - Covid19)	60 000	60 000	0
				278 750	128 750	150 000

OUTLOOK 2021

Focus on Cost, Cashflow & New Business

- Continue to **secure safety and health** of our people
- Uncompromised **performance towards customer** demands
- Execute **2021 cost reduction** initiative
- Transformation of **FACC supply chain** to raise efficiencies & savings
- **Secure EBIT** target
- Finalize the ongoing **Inventory Reduction Program** to generate **Cash Flow**
- Insource defined projects to **increase FACC's utilization** of installed capacity
- Win **new business** to allow expedited growth path past 2022

OUTLOOK 2021

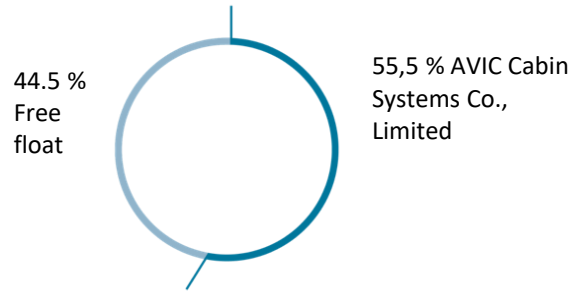
From today's perspective, the outlook for the 2021 financial year given by FACC upon publication of the 2020 Annual Report on 24 March 2021 remains unchanged. Given the expected revenue development as well as the already initiated and additionally planned cost reduction measures, FACC management anticipates a balanced EBIT for the full year 2021. In particular, weak revenue months are likely to have a stronger impact on earnings, so that a stable positive result is not expected until the fourth quarter of 2021.

FACC SHARE AND IR INFORMATION

> Share Information

ISIN	AT00000FACC2
Official market	Vienna Stock Exchange/prime market
Ticker symbol	FACC
Reuters	FACC.VI
Bloomberg	FACC AV
Shares outstanding	45,790,000

> Shareholder Structure



> IR Contact



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 (Treasury & Investor Relations)
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 A-4910 Ried/Innkreis
 Tel. +43/59-616-1232
 Mobil +43/59-616-71232
 E-Mail: f.heindl@facc.com

DISCLAIMER

- This document contains forward-looking statements. Words such as 'outlook', 'believe', 'intend', 'anticipate', 'plan', 'expect', 'objective', 'goal', 'estimate', 'may', 'will' and similar expressions often identify these forward-looking statements.
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