

BEYOND
HORIZONS

FACC RESULTS 1. HALF OF 2022

17 August 2022

1. HALF OF 2022

FACC IN RETROSPECT

Robert Machtlinger, CEO



GROWTH AS PLANNED

IN SPITE OF GLOBAL CHALLENGES

- **The market continues to stabilize** – production rates of aircraft are increasing
- **12.4 % revenue growth in the first half** of 2022 relative to the previous year
 - Strong growth in the Aerostructures segment
 - Stable growth in the Interiors environment
- **EBIT doubling compared to previous year in line with budget planning**
- **Archer UAM order has increased order backlog**
- **At USD 5.5 billion, order backlog back to pre-crisis level**
- **Planned inventory build-up to address supply chain challenges**
- **Plant 6 in Croatia developing according to plan**
- **Self-sufficient energy supply through pro-active approach**

RETROSPECTIVE

KPIS FOR THE FIRST HALF OF 2022

EUR

270.1 million

Group revenue
+ 12.4% relative to previous year

USD

500 million

New orders 2022
Core business & UAM

EUR

6.1 million

Operating EBIT

USD

5.5 billion

Order backlog

EUR

11.8 million*

Investments in technology &
innovation (* cash effective)

Crew expansion

2.732 FTE

+200 FACC employees
in H1 (without leasing)

STRONG PERSONNEL EXPANSION

Employee growth in Austria and globally

- > +200 new FACC employees worldwide since the beginning of the year
- > Expansion of the workforce by another 500 employees planned within the next 18 months.



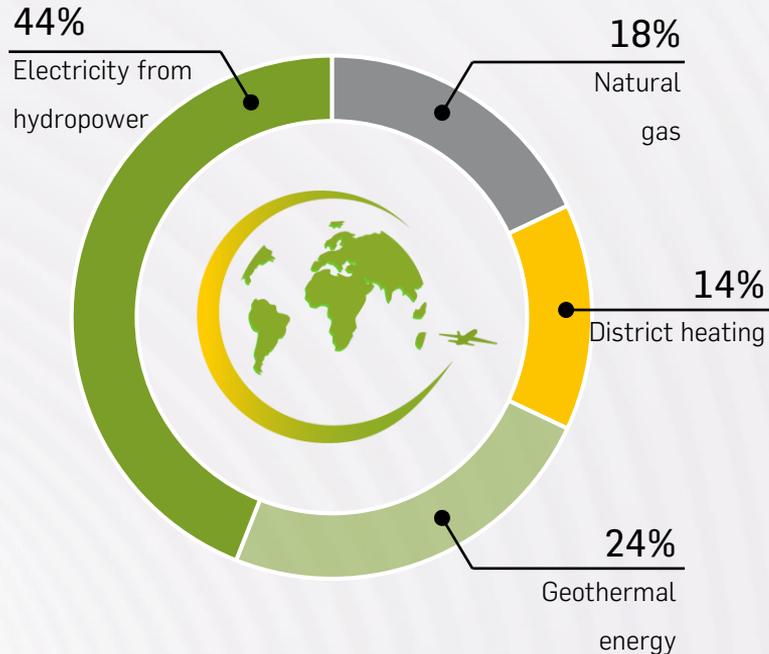
PLANT OPENING AT THE CROATIAN SITE

Additional capacities for increased demand



- > Investments in phase 1: approx. EUR 15 million
- > Construction of state-of-the-art production facilities for Interior components
- > Expansion from 170 to 250 employees planned by the end of 2022
- > Further plant expansion (phases 2 and 3) in planning

SECURING ENERGY SUPPLY ON THE WAY TO CO₂-NEUTRAL PRODUCTION



- **Total energy consumption of FACC approx. 77.4 GWh**
 - Two thirds of energy requirements from sustainable sources
 - 98% of space heating from geothermal energy
 - 100% of electricity from renewable sources since 2021
 - Photovoltaic plants since 2016
- Conversion to alternative energy sources
- Currently 14 GWh of natural gas consumed
- **Investments underway to become independent from gas**
- Process heat reduced by half since 2006

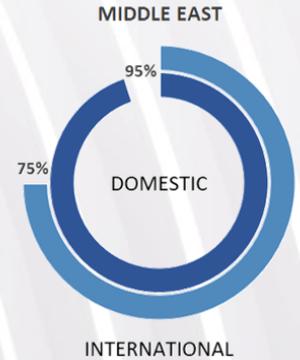
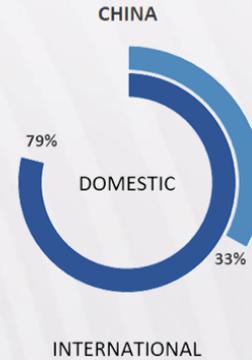
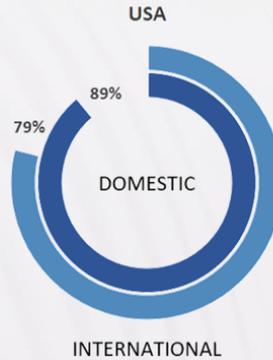
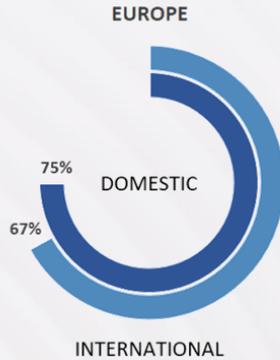
THE MARKET AT A GLANCE

Robert Machtlinger, CEO

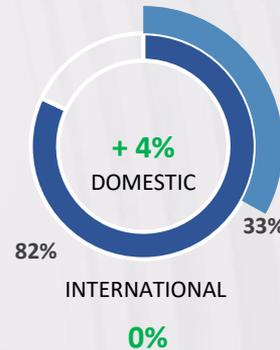
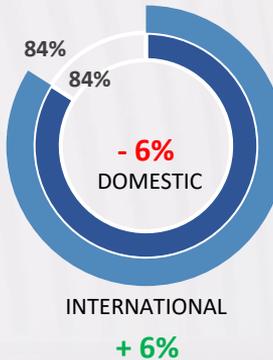
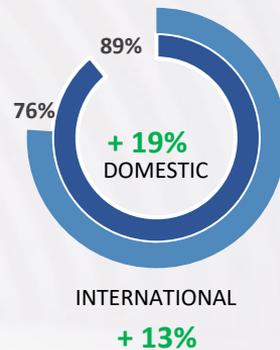
DEVELOPMENT OF RPM IN KEY MARKETS

Markets developing at different rates but in line with expectations

Week of
Feb 24, 2022, vs.
equivalent week in
2019

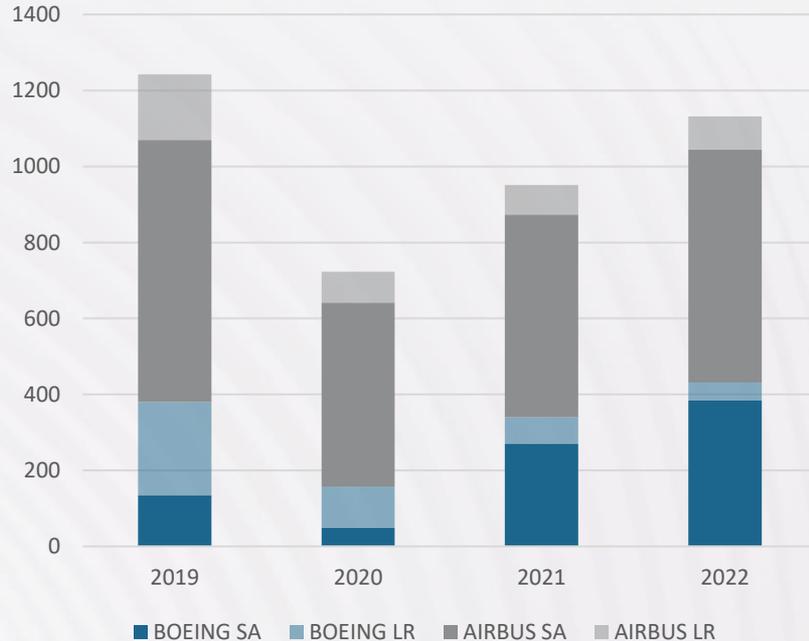


Week of
July 13, 2022, vs
equivalent week in
2019



AIRCRAFT DELIVERIES ON THE RISE

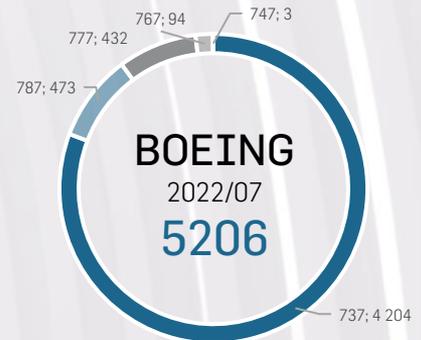
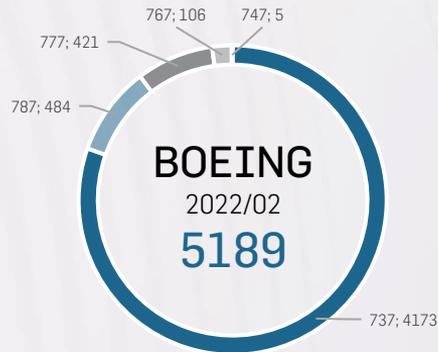
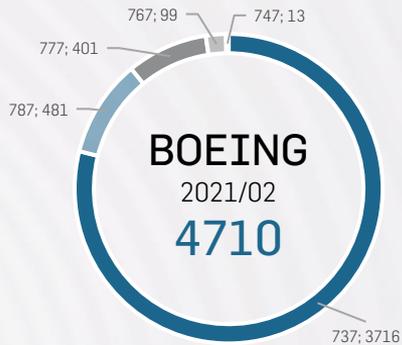
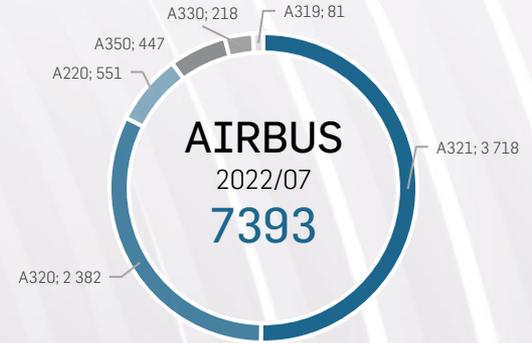
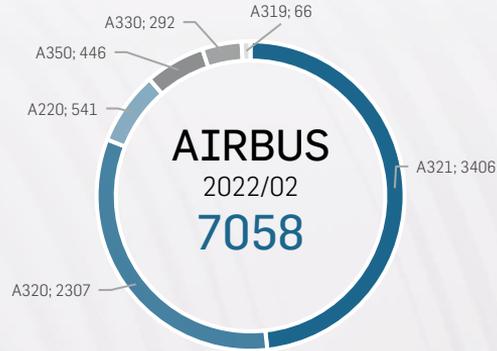
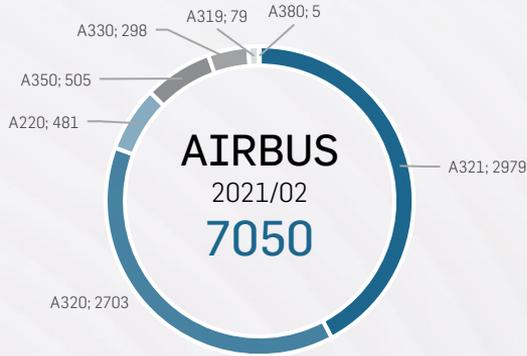
THE BUSINESS IS GAINING MOMENTUM



- Production rates continue to increase (esp. A320)
- Production volumes for the A220 are increasing and will double by 2025
- Stable demand for wide-body aircraft
- FACC growth forecast confirmed

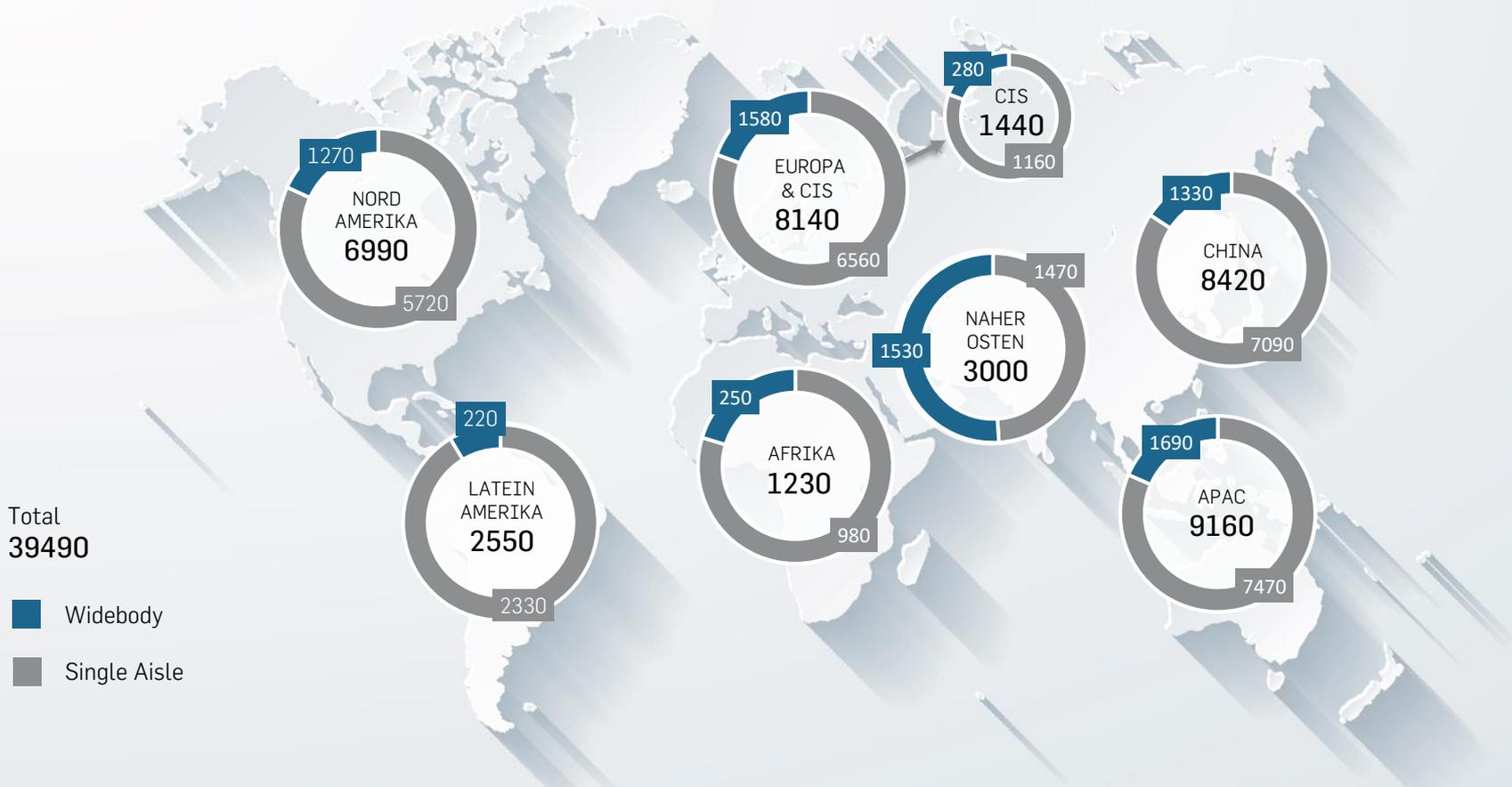
STABLE CUSTOMERS

POSITIVE SIGNAL FOR FIRM ORDERS



DEMAND BY REGION 2022-2041

80 % SINGLE-AISLE | 20 % WIDE-BODY



EVTOL BY ARCHER: “MAKER”

NEW ORDER FOR FUSELAGE AND WING COMPONENTS



August 2022:

- > United Airlines orders 100 eVTOLs
- > Stellantis as strategic partner of Archer

By 2024:

- > Completion of ground and flight tests with the FAA
- > Type certification obtained for production aircraft
- > Part 135 certification obtained and launch of commercial operations

1. HALF OF 2022

KEY FIGURES

Aleš Stárek, CFO

REVENUE & EBIT

MARKET STABILIZATION SUPPORTS REVENUE GROWTH

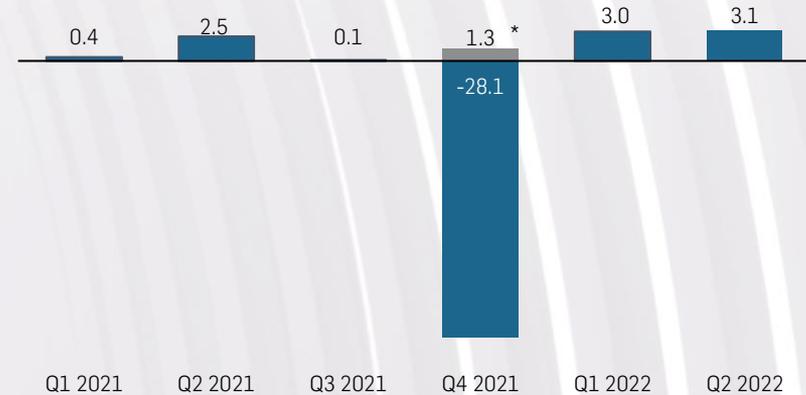
REVENUE

in EUR million



EBIT

in EUR million



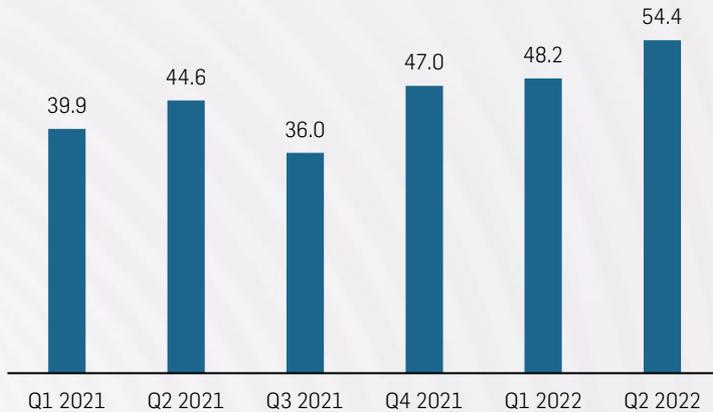
* earnings excluding one-time effects

AEROSTRUCTURES

EBIT ONCE AGAIN POSITIVE

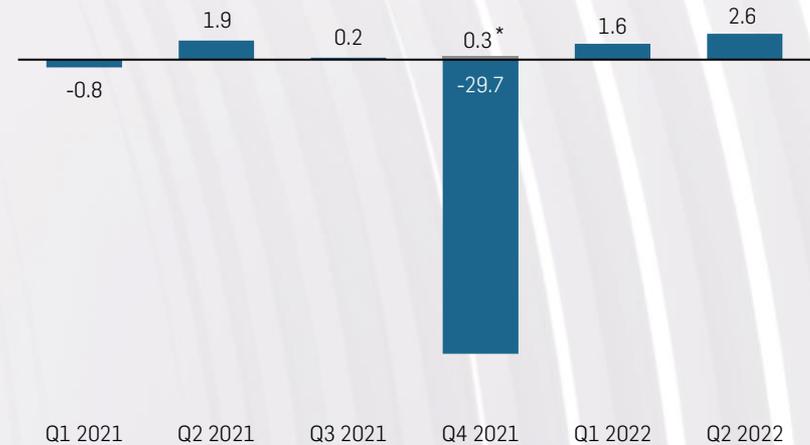
REVENUE

in EUR million



EBIT

in EUR million



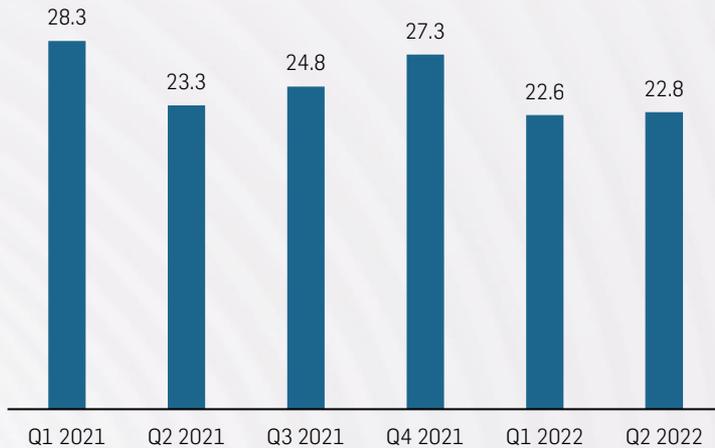
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ENGINES & NACELLES

REVENUE IMPACTED BY PROBLEMS WITH THE B787

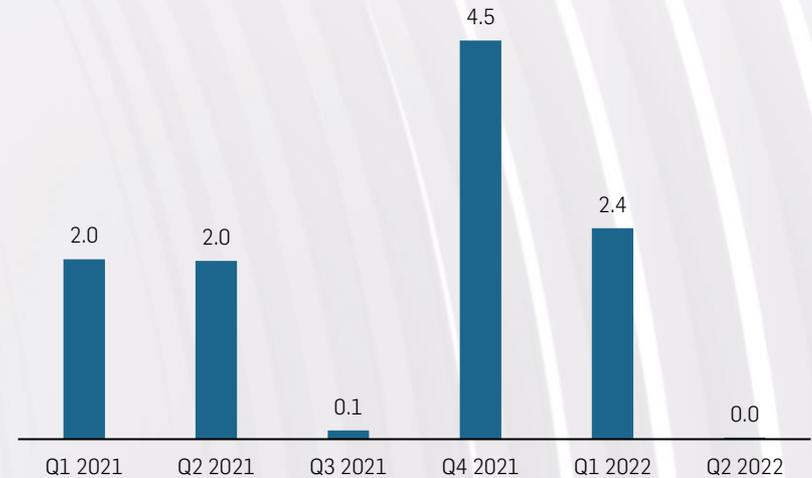
REVENUE

in EUR million



EBIT

in EUR million



CABIN INTERIORS

REVENUE GROWTH, EBIT ONCE AGAIN POSITIVE

REVENUE

in EUR million



EBIT

in EUR million

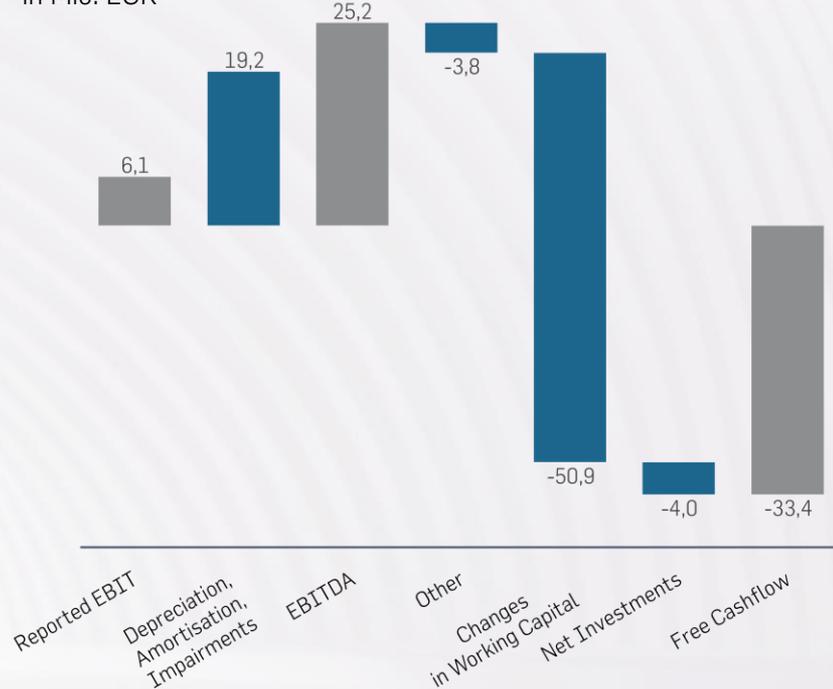


FREE CASHFLOW

RAMP-UP & UNSTABLE SUPPLY CHAINS

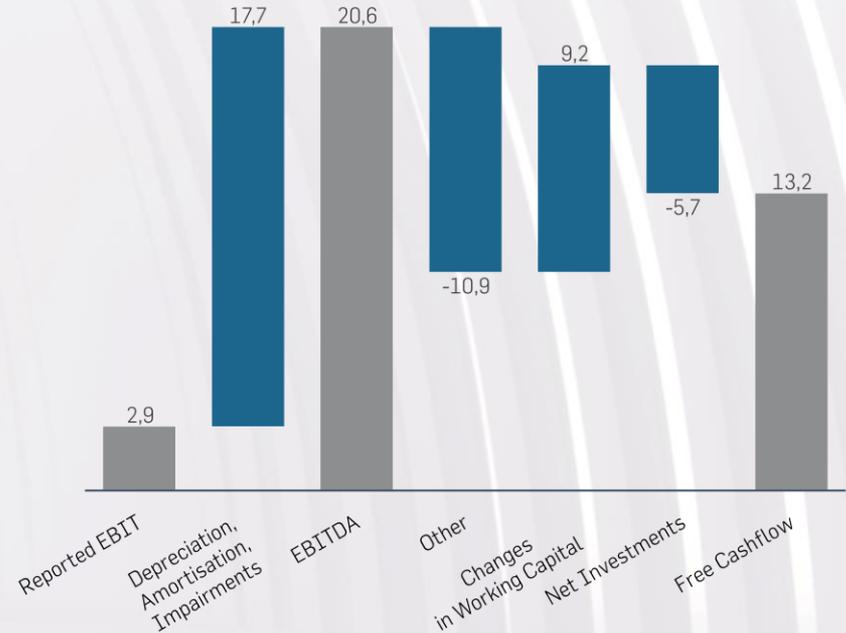
1. HALF OF 2022

in Mio. EUR



1. HALF OF 2021

in Mio. EUR

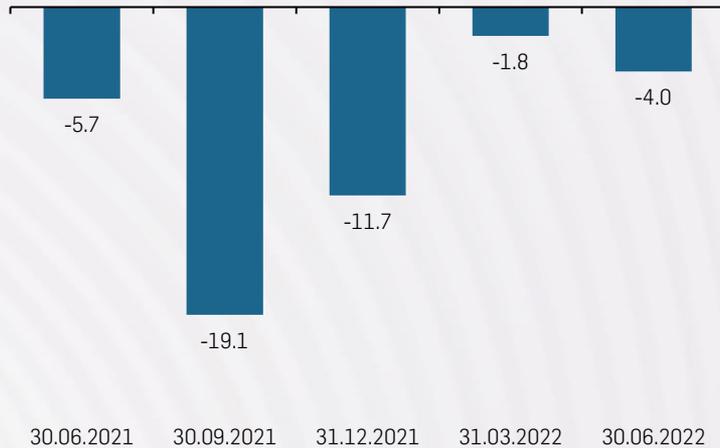


CASH FLOW

STRICT INVESTMENT CONTROL

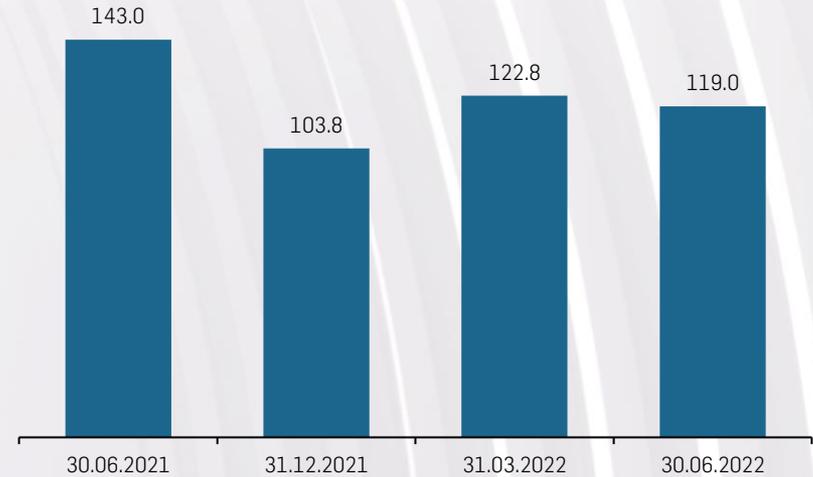
INVESTMENTS

in EUR million



NET WORKING CAPITAL

in EUR million

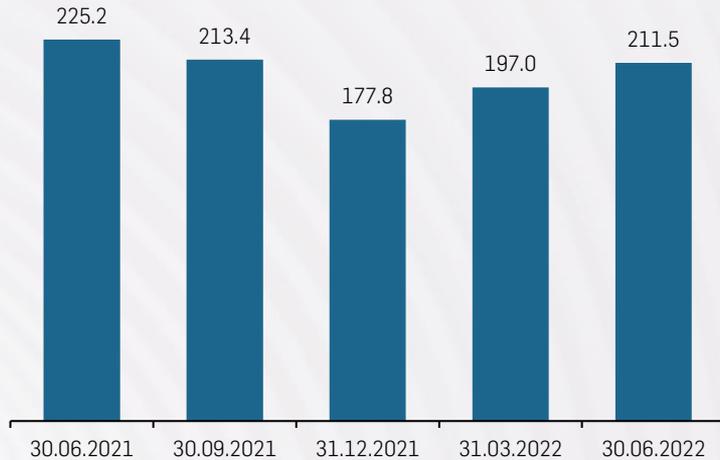


BALANCE SHEET KEY FIGURES

DEVELOPMENT OF CAPITAL FIGURES

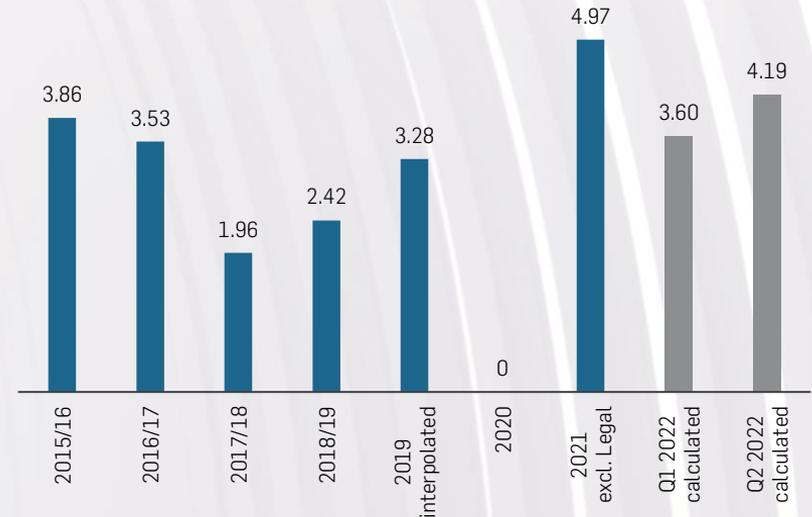
NET DEBT

in EUR million



LEVERAGE DEVELOPMENT

ratio





OUTLOOK

Growth through innovation

MARKET OUTLOOK

12-24 MONTHS



Increase of aircraft construction rates

- A32F: 20 % demand increase by the end of 2023
- A350: 25 % demand increase by the end of 2023
- B787: Restart after 12-month suspension of deliveries and gradual ramp-up of production to 5-7 aircraft



Increase of business jet demand

- 17 % FACC sales volume and consolidation as no. 1 outfitter in the mid-size segment continues



A220 new orders & growing volumes

- 50 % increase in production rates by Q4/ 2023
- Doubling of production rates by Q1/2025



Completion of the C919 flight test program

- Type certificate expected in Q3 – Q4
- Launch of series production for structural & Interior components

SUPPLY CHAIN OUTLOOK



Challenging raw material supply

- Maintaining safety stock levels in the coming 12 months
- Continued targeted restructuring of supply chain



Vertical production for more independence

- Further expansion planned
- Cost reduction through elimination of cost+ models
- Increased flexibility and reduced dependence on logistics chains



Energy supply

- Currently 18 % dependence on gas
- Conversion to alternative energy sources underway (oil)
- Further expansion of geothermal energy, district heating, biogas, etc. on schedule

KEY PRIORITIES 2022

OUTLOOK

- **Revenue growth of 10 %** through higher customer demand and ramp-up of new projects
- **EBIT target** as forecast and continue to secure planning
- Further **expansion of direct personnel** to secure growth beyond 2022
- **Plant 6 / Zagreb**
 - Ramp-up to 250 staff by the end of 2022
 - Completion of planning work for plant expansion phases 2 and 3
- **Liquidity and cash flow**
- Further **expansion of market position** by securing new orders

THANK YOU FOR YOUR
INTEREST &
STAY HEALTHY!

