

A stylized image of a planet's horizon with a bright sun or star rising behind it, creating a lens flare effect. The planet is dark blue/black, and the sun is a bright white point of light with radiating lines.

# BEYOND HORIZONS

Q3 2022

NOVEMBER 9TH, 2022

# Q3 2022 KEY TOPICS



# HIGHLIGHTS Q3

- Customers continue to confirm market development with increasing demand.
- Type certification for the C919 was received and ramp-up of series production planned.
- 26.6% revenue growth in 03/2022 compared to the same period of the previous year.
- 17.1% revenue growth (+EUR 61 million) in the first 9 months compared to the same period of the previous year.
- Complex raw material supply mitigated by increasing inventory levels.
- New interior project production ramp up but in complex environment
  - Many new configurations with learning curve at starting point
  - Resourcing of material supply chains postponed with impacts to costs.

# FINANCIALS

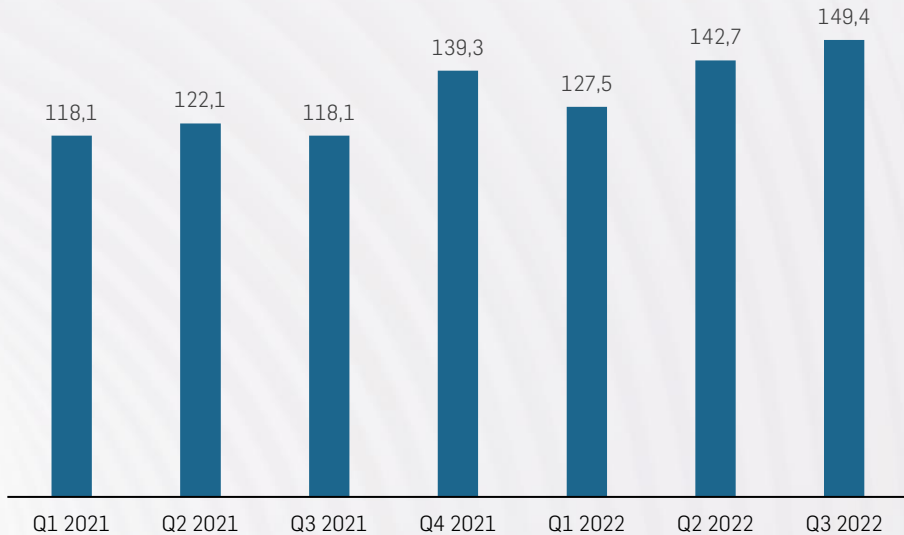


# REVENUES AND EBIT

Revenues increase in line with market forecasts

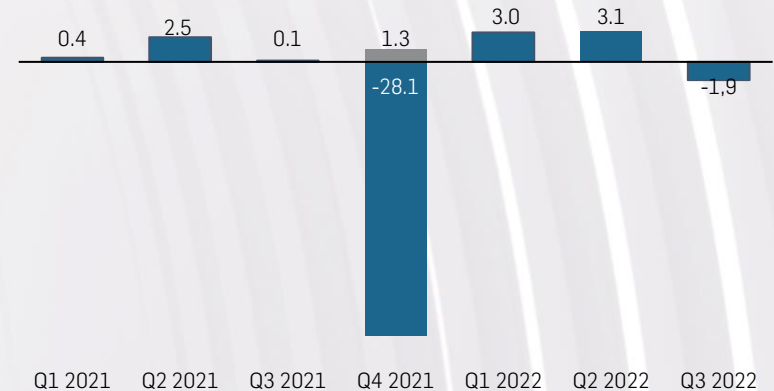
## Revenues development

in million EUR



## Reported EBIT development

in million EUR



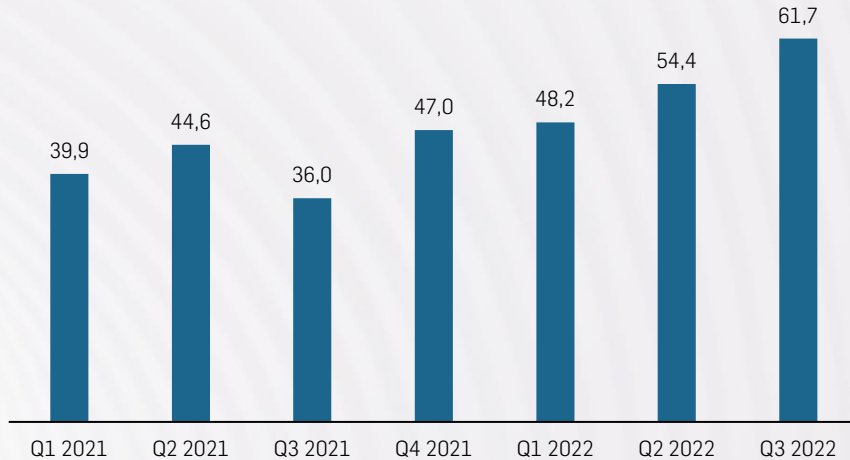
\* earnings excluding one-time effects

# AEROSTRUCTURES

Airbus A320 family continue to be the main project in terms of revenue

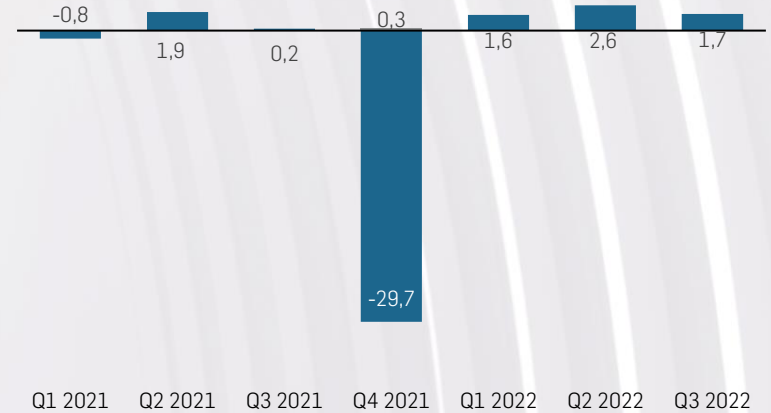
## Revenues development

in million EUR



## Reported EBIT development

in million EUR

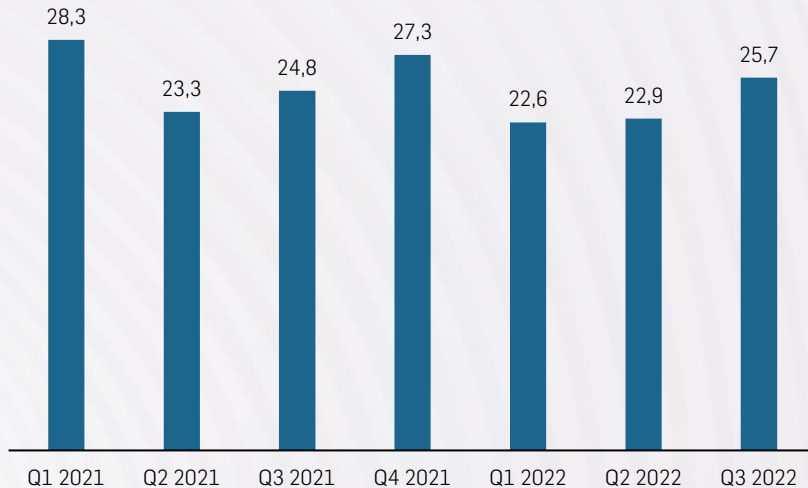


# ENGINES & NACELLES

Production and delivery of Boeing 787 programs resumed in August

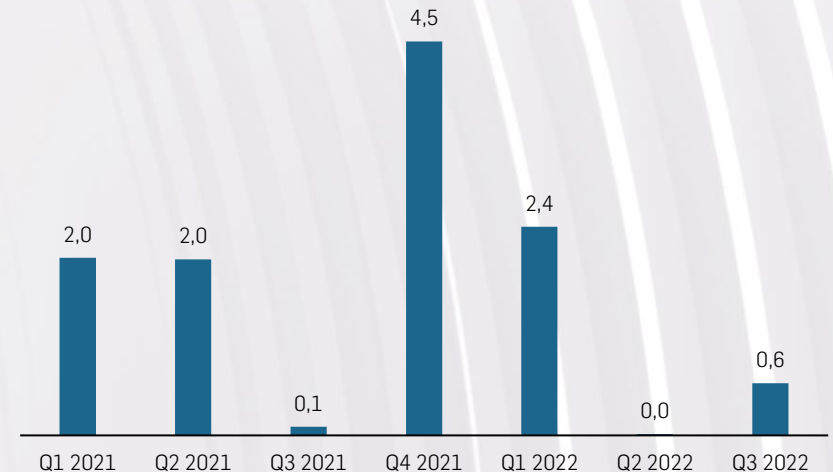
## Revenues development

in million EUR



## Reported EBIT development

in million EUR

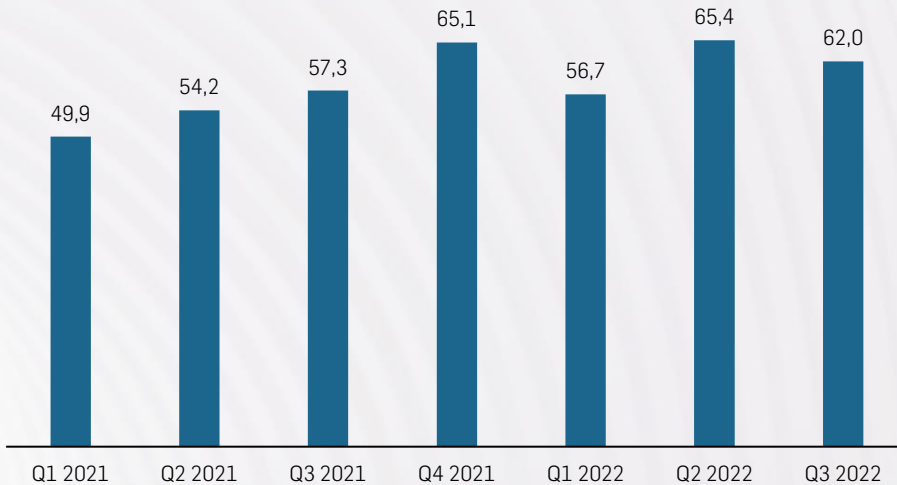


# CABIN INTERIORS

An increase in margins is planned from mid-2023

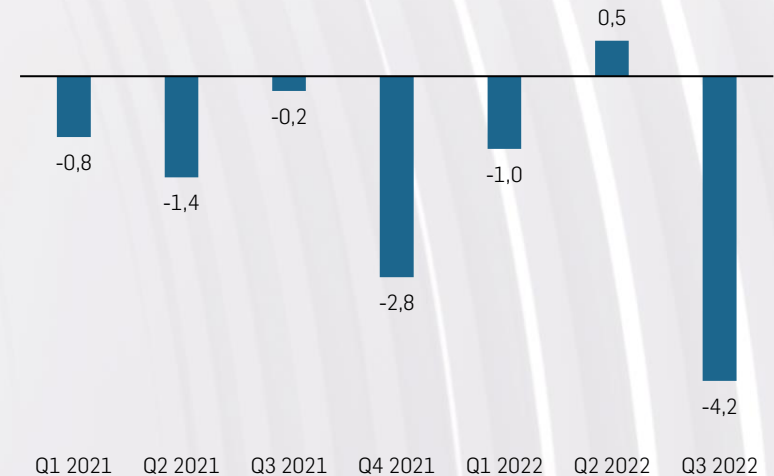
## Revenues development

in million EUR



## Reported EBIT development

in million EUR



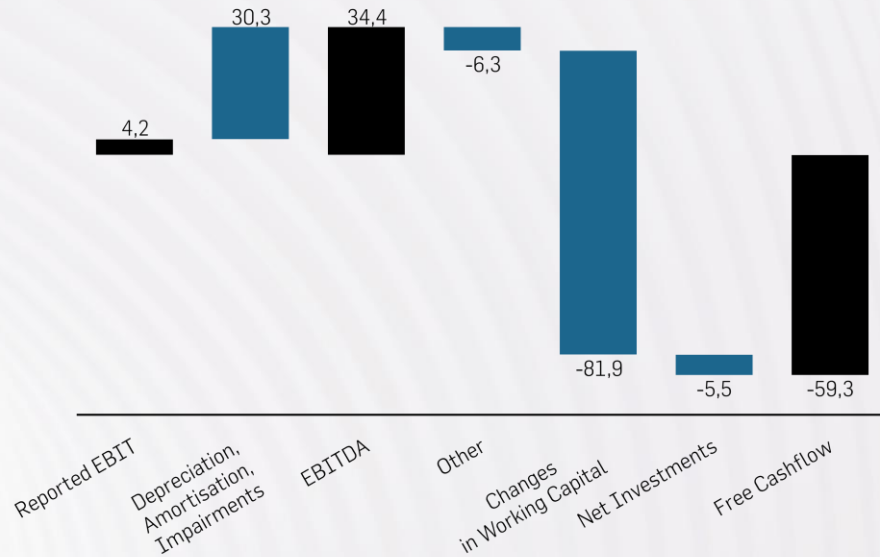


# FREE CASHFLOW

Higher inventories built up since the beginning of the year

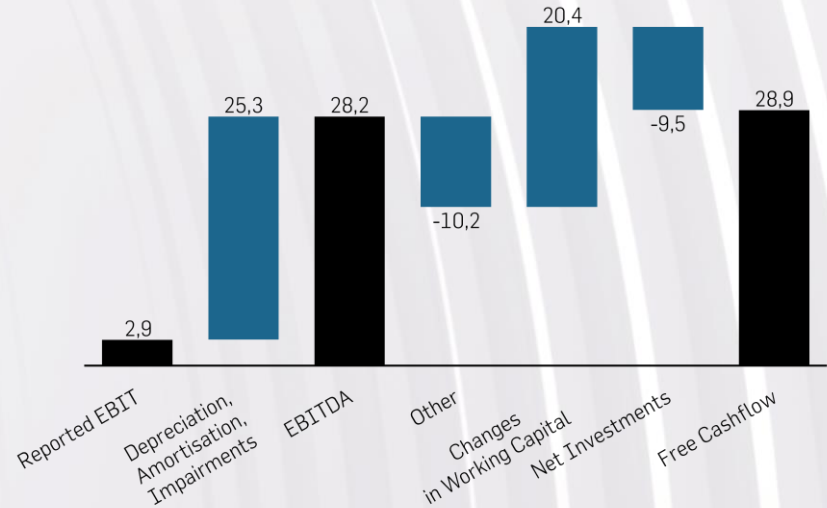
## Q3 2022

in million EUR



## Q3 2021

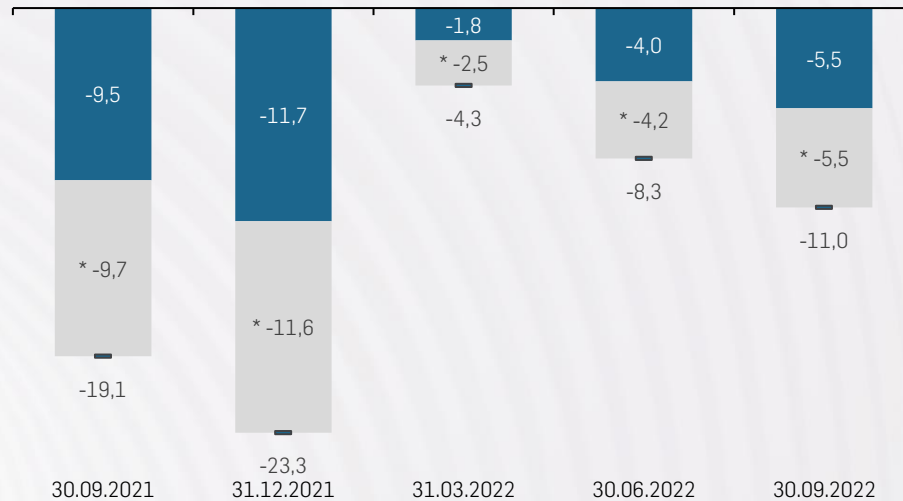
in million EUR



# CASH FLOW

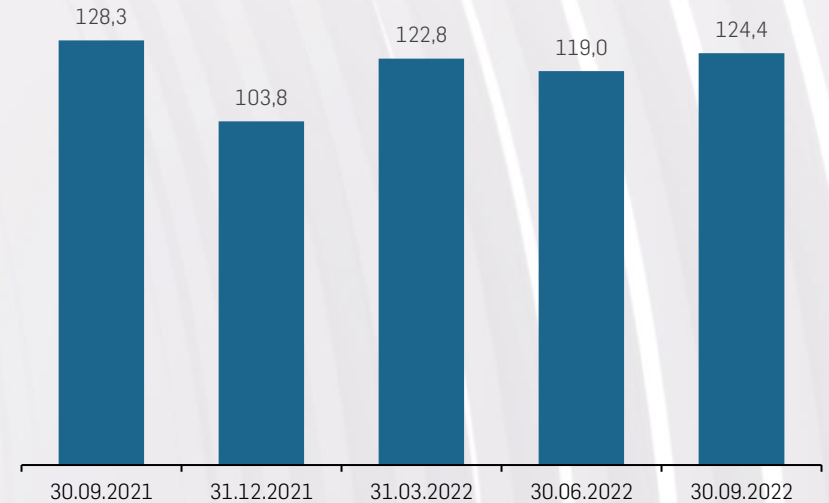
## Investments

in million EUR



## Net Working Capital

in million EUR



\*Additions contract costs (re-classification since 31.12.2021)

# BALANCE SHEET KEY FIGURES

## Development of capital figures

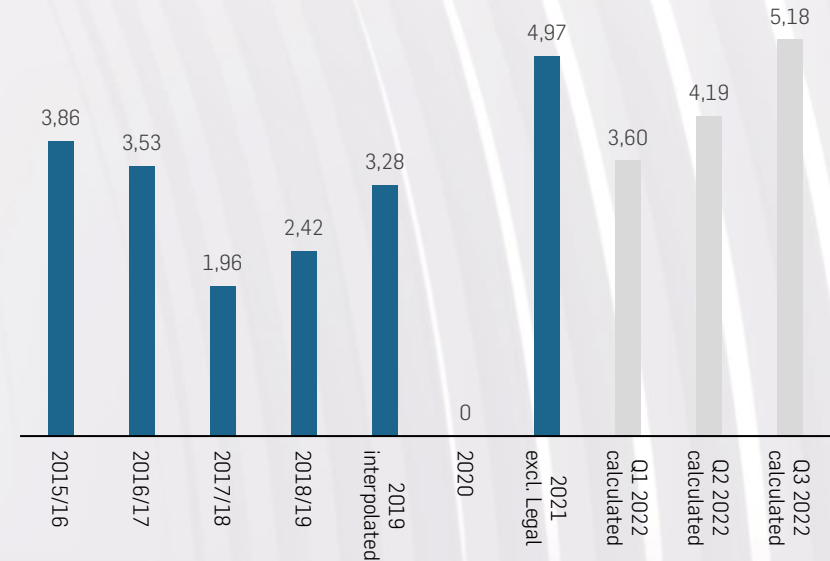
### Net Debt

in million EUR



### Leverage Development

ratio



# OUTLOOK

## STRENGTH THROUGH DIVERSITY



# MARKET OUTLOOK

12-24 MONTHS



## Increase of aircraft production rates

- A32F: 20 % demand increase by the end of 2023
- A350: 25 % demand increase by the end of 2023
- B787: Restart after 12-month suspension of deliveries and gradual ramp-up of production



## Increase of business jet demand

- 17 % FACC sales volume and consolidation as no. 1 outfitter in the mid-size segment continues



## A220 new orders & growing volumes

- 50 % increase in production rates by Q4/ 2023
- Doubling of production rates by Q1/2025



## Completion of the C919 flight test program

- Type certificate in Q3
- Launch of series production for structural & Interior components

# SUPPLY CHAIN OUTLOOK



## Challenging raw material supply

- Maintaining safety stock levels in the coming 12 months
- Continued targeted restructuring of supply chain



## Vertical integration ongoing

- Further Expansion planned
- Cost reduction through elimination of cost+ models
- Increased flexibility and reduced dependence on logistics chains



## Energy supply

- Currently 18 % dependence on gas
- Conversion to alternative energy sources underway (oil)
- Further expansion of geothermal energy, district heating, biogas, etc. on schedule

# KEY PRIORITIES 2022

## OUTLOOK

- **Revenue growth of 10 %** through higher customer demand and ramp-up of new projects
- EBIT target as forecast and continue to secure planning
- **Plant 6 / Zagreb**
  - Ramp-up to 250 staff by the end of 2022
  - Completion of planning work for plant expansion phases 2 and 3
- **Liquidity and cash flow**
- Further **expansion of market position** by securing new orders



THANK YOU!



# DISCLAIMER

- This document contains forward-looking statements. Words such as 'outlook', 'believe', 'intend', 'anticipate', 'plan', 'expect', 'objective', 'goal', 'estimate', 'may', 'will' and similar expressions often identify these forward-looking statements.
- Forward-looking statements are subject to future events, risks and uncertainties - currently known or unknown. Actual results, performance or events may therefore differ materially from those expressed or implied in these forward-looking statements.
- Neither FACC nor any other person assumes responsibility for the accuracy or completeness of any forward-looking statements. FACC will not update these forward-looking statements in order to reflect changes to facts, assumptions or expectations.
- This document or statements related to it do not constitute an offer, recommendation or invitation to purchase or sell securities of FACC.